

# UNOFFICIAL COPY

LaSalle Bank  
Prepared by Theresa Olive  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641



Doc#: 0412446071  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 05/03/2004 09:16 AM Pg: 1 of 2

5440274 all

Account 205-7300693913

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 16th day of April, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 15, 2003 and recorded May 1, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0312119041 made by James Tenzillo and Bridget Tenzillo ("Borrowers"), to secure and indebtedness of \$350,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1500 Hollywood Avenue, Glenview, IL 60025 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION

PIN # 04-26-407-037-0000

WHEREAS, FIRST SECURITY MORTGAGE ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$205,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated APRIL 23, 2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Two Hundred Five Thousand Dollars and No/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

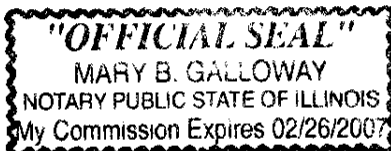
By: Lidia Y. Mendez  
Lidia Y. Mendez (Assistant Vice President)

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 16th day of April, 2004.

Mary B. Galloway  
Notary Public



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5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 4 IN HOLLYWOOD COURT, SUBDIVISION BEING A SUBDIVISION OF THE WEST 2 ACRES OF THE EAST 4 ACRES (EXCEPT THE EAST 85 FEET OF THE NORTH 1/2) OF THE SOUTHWEST 1/4 OF LOT 10 IN WILLIAM REED'S SUBDIVISION OF PARTS OF THE SOUTH 1/2 OF SECTIONS 26 AND 27, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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