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Doc#: 0412404016  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 05/03/2004 09:33 AM Pg: 1 of 3

Property of Cook County Clerk's Office

**SUBORDINATION**

STEWART TITLE OF ILLINOIS  
2 N. LA SALLE STREET  
SUITE 1920  
CHICAGO, IL 60602

*Handwritten signature: HRSLS*

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Prepared by  
mail to  
HomeStart Mtg  
11 S. LaSalle #700  
Chicago, IL



STEWART TITLE OF ILLINOIS  
2 N. LASALLE STREET  
SUITE 1920  
CHICAGO, IL 60602

60603  
375044-3/3

79-03-48109530237

**SUBORDINATION AGREEMENT**

THIS INSTRUMENT WITNESSETH, That  
E-Trade Bank, being the owner and holder of a certain promissory note executed by Vojislav Divljakovic and Maja Divljakovic, in the original amount of Seventy Thousand Dollars and 00/100 (\$70,000.00), which note is dated November 13, 2002 and the same secured by a certain Mortgage of even date therewith, which Mortgage was recorded in the Cook County Recorder's Office on November 13, 2003 as Document Number: 0030404847, therein covering the real property commonly known as 1429 Wells N, Chicago, IL. 60610, and which premises is legally described as follows, to-wit:

0412404015

Parcel 1: Unit Number 403 and parking space Unit G-3 in the 1429 North Wells Condominium, as delineated on a survey of the following described tract of land: Lot 2 (except the East 172 feet thereof) Lot 3 and Lot 5 (except the South 25 feet of the West 100 feet thereof) in the County Clerk's Resubdivision of Lot 117 in Bronson's Addition to Chicago in the Northeast 1/4 in Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, also the South 25 feet of the West 100 feet of the South 1/2 of Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois and the North 1/2 of Lot 13 (except the East 6 inches thereof) in Assessor's Division of Lots 92, 93, 94, 99, 100, 101 and 102 and parts of Lots 95, 96, 97 and 100 in Bronson's Addition to Chicago in Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which Survey is attached as Exhibit "B" to the Declaration of Condominium recorded April 3, 2001 as document number 0010264604; together with its undivided-percentage interest in the common elements, in Cook County, Illinois

Parcel 2: Easements for the benefit of Parcels 1 and 2 and over and upon the North 4.5 feet of the South 1/2 of Lot 13 (except the East 6 inches thereof) in Assessor's Division of Lots 92, 93, 94, 99, 100, 101, 102 and parts of Lots 95, 96, 97 and 100 in Bronson's Addition to Chicago in Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, for the purpose of ingress and egress as created by Easement Agreement recorded June 6, 1979 as document 24990781 filed June 6, 1979 as document LR39095867 and amended by Agreement recorded July 15, 1999 as document 99679305

and for and in consideration of the sum of TEN & 00/100ths DOLLARS (\$10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage shall be and is hereby made subject to and subordinate to a certain promissory note in the

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Original amount of Three Hundred and Sixty-Seven Thousand Dollars and 00/100 (\$367,000.00) and made payable to Ohio Savings Bank which promissory note is secured by way of a certain mortgage of even date therewith, Mortgage was recorded in the Cook County Recorder's Office on \_\_\_\_\_, 20\_\_ as Document Number:

\_\_\_\_\_, therein covering the aforesaid premises; and further that the lien of the mortgage to Ohio Savings Bank shall be priority as if acquired, executed and recorded prior to the Mortgage to E-Trade Bank.

*Pin# 17-04-205-068-1013*

*Prop Address: 1429 N, Wells #403  
Chicago, IL 60610*

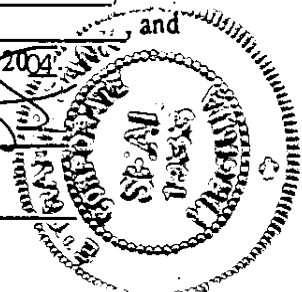
It is expressly understood and agreed that this instrument is not to held or construed as a Release of the lien of the Mortgage to E-Trade Bank which was recorded as Document Number: 0030404847, and only to the extent as set forth herein,

This agreement, and each and every covenant, agreement, and other provision of the same, shall Be binding on the parties to this Agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, E\*TRADE BANK, has

Caused this Subordination Agreement to be executed by its VICE PRESIDENT and attested to its ASST VICE PRESIDENT on this the 8TH day of APRIL, 2004

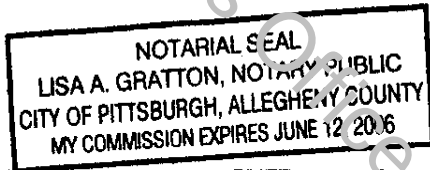
By: *Ray Jeter*  
RAY A. JETER SR  
(Type or Print Name)  
VICE PRESIDENT  
(Title)



ATTEST:

By: *Shawn R. Scalise*  
SHAWN R. SCALISE  
(Type or Print Name)  
Its: ASST VICE PRESIDENT  
(Title)

STATE OF PENNSYLVANIA )  
 ) SS  
COUNTY OF ALLEGHENY )



I, the undersigned, a Notary Public in and for said County and in the State aforesaid, do hereby certify that RAY A JETER SR, personally known to me to be the VICE PRESIDENT of E-Trade Bank, whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such OFFICER, that they signed and delivered the said instrument of writing as their free and voluntary act, and as the free and voluntary act of E-Trade Bank for the uses and purpose as set forth.

Given under my hand and seal this the 8TH day of APRIL, 2004

*Lisa A. Gratton*  
NOTARY PUBLIC