

UNOFFICIAL COPY



PREPARED BY & RETURN TO:
RAY HUNDLEY
TRANSCONTINENTAL TITLE CO
4033 TAMPA RD, SUITE 101
OLDSMAR, FL 34677
1-800-225-7897

Doc#: 0412427003
Eugene "Gene" Moore Fee: \$46.50
Cook County Recorder of Deeds
Date: 05/03/2004 09:27 AM Pg: 1 of 2

D-213557-2-T

SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated May 7, 2002 and recorded May 21, 2002 as Document Number 0020575861 thereafter referred to as "Existing Mortgage" on the following described property:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF.

PROPERTY ADDRESS: 221 North Kenilworth Avenue, # 412, Oak Park, Illinois 60302.
PIN NO. 16-07-115-047-1052 Vested in Bernard A. Hill and Maria A. Hill, husband and wife, as Tenants by the Entirety.

WHEREAS, it is necessary that the new mortgage to Greenlight Financial Services, its successors and / or assigns, which secures a note in the amount of \$162,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this subordination of lien this 29th day of March, 2004.

BY: Kay M. Olenec
Kay M. Olenec, Senior Vice President

SEAL

State of Illinois

County of DuPage

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 29th day of March, 2004.

BY: Bernadine K. Kral
BERNADINE K KRAL
Notary Public in and for the State of Illinois

My Commission expires August 2, 2007



SNC
D2
S no
m yes
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EXHIBIT A

UNIT NO. 412 AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE HEREINAFTER REFERRED TO AS PARCEL: LOT 9 AND THE NORTH 132 FEET OF LOT 10 IN BLOCK 2 IN KETTLESTRING'S ADDITION TO HARLEM, BEING A SUBDIVISION OF THE NORTH PART OF THE NORTHWEST HALF OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS AND WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM, MADE BY THE LAWNSDALE TRUST AND SAVINGS BANK, A NATIONAL BANKING ASSOCIATION AS TRUSTEE, UNDER TRUST AGREEMENT DATED JUNE 10, 1971 AND KNOWN AS TRUST NUMBER 5787 AND RECORDED ON MARCH 6, 1973, IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 22240167; TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS.

Cook County Clerk's Office