

# UNOFFICIAL COPY



When recorded mail to:  
**Central Credit Union of Illinois**  
**Attention Subordination Department**

Doc#: **0412434046**  
Eugene "Gene" Moore Fee: \$50.50  
Cook County Recorder of Deeds  
Date: 05/03/2004 12:48 PM Pg: 1 of 3

## SUBORDINATION AGREEMENT

The undersigned **Central Credit Union of Illinois** (undersigned hereinafter designated as "Subordinator"), is the holder and owner of a Security Deed hereinafter designated as "Deed of Trust/Mortgage" **Maywood Proviso State Bank / Northstar Trust Company, as Trustee Under Trust Agreement Dated 7/31/87 Trust Number 7502** (hereinafter designated as the "Borrower"), dated **July 9, 2002**, recorded **July 18, 2002** in (Deed of Trust/Mortgage) Document No. **0020788677**, of record in the **Office of the County/Court Clerk for Cook County, Illinois**, which was made to secure an indebtedness of **\$100,000.00**.

The said Borrower has applied for a loan not to exceed the sum of **\$69,291.00** secured by a Deed of Trust/Mortgage conveying said property to **MIDFIRST BANK** (hereinafter designated as the "Lender"). (Said Deed of Trust/Mortgage will be filed of record on the date of \_\_\_\_\_ Deed of Trust Book \_\_\_\_\_, Page \_\_\_\_\_): The said Lender has declined to make such a loan unless said outstanding security shall be subordinated to said new loan and the Deed of Trust/Mortgage securing it.

**THEREFORE**, in consideration of **ONE (\$1.00) DOLLAR**, in hand paid by the said Borrower to the Subordinator and in consideration of the consummation of said loan in reliance upon this instrument, the Subordinator hereby waives and subordinates all right, title or interest under said outstanding Deed of Trust/Mortgage above set forth, or otherwise, in or to the property therein described, as against said loan to be so made by the said Lender, so that the Deed of Trust/Mortgage to be executed by the said Borrower to the said Lender shall convey title to said property superior to said outstanding Deed of Trust/Mortgage of the Subordinator and superior to the indebtedness thereby secured.

This Subordination Agreement shall be binding upon the successors, heirs and assigns of the Subordinator, and shall operate to the benefit of the grantee in said Deed of Trust/Mortgage, the successors, heirs and assigns of said grantee, and of any purchaser at any foreclosure sale there under, and shall apply with like force and effect to any renewal thereof.

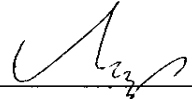
1616421

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The said outstanding Deed of Trust/Mortgage now held by the Subordinator shall remain otherwise in full force and effect, the waiver and subordination herein provided being limited in applications to the proposed loan herein set forth, or any renewal thereof.

WITNESS the hand and seal of the Subordinator, this the 16th day of DECEMBER, 2003.

**Central Credit Union of Illinois**

  
Eric Sopp

Title: Credit Manager

STATE OF Illinois

COUNTY OF Cook

The foregoing Subordination Agreement was signed, sealed, delivered acknowledged, subscribed and sworn to before me by Eric Sopp, title Credit Manager as the free act and deed said corporation and with approval of the corporation as its act and deed. This the 16th day of December, 2003.



  
NOTARY PUBLIC

My Commission Expires: 9/11/2006

Property of Cook County Clerk's Office

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## Exhibit A

All that certain parcel of land lying and being situated in the County of COOK, State of IL,  
to-wit:

LOT 13 AND THE EAST 15 FEET OF LOT 14 IN FRANK A. WISNER'S  
HUMBOLDT PARK SUBDIVISION OF THE SOUTHWEST ¼ OF THE  
NORTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 3, TOWNSHIP 39 NORTH,  
RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,  
ILLINOIS.

Tax Map Reference: 16-03-408-041

Being that parcel of land conveyed to MAYWOOD-PROVISO STATE BANK, AS  
TRUSTEE UNDER THE PROVISIONS OF A TRUST AGREEMENT DATED 7-31-87  
KNOWN AS TRUST NUMBER 7502 from VICTORIA CORNELIUS, A SPINSTER  
AND CHARLES CORNELIUS, A BACHELOR by that deed dated N/A and recorded  
02/22/1988 AS DOCUMENT NO. 88074751 of the COOK County, IL Public Registry.

Order Number: 1616421-T01  
Reference Number: 101702484