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0412435329

Doc#: 0412435329  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 05/03/2004 12:00 PM Pg: 1 of 3

Property of Cook County Clerk's Office

**RECORDING INSTRUMENT COVER SHEET**

**O'CONNOR TITLE GUARANTY**

**# 20040503**

**SUBORDINATION AGREEMENT**

O'Connor Title  
Services, Inc.

# 4121-0132

**BOX 162**

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LaSalle Bank  
Prepared by Theresa Olive  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

Account 204-7301045188

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 20th day of April, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 3, 2004 and recorded 4-16-04 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0410740078 made by Laurie Smith Prodanovic + And Risa Prodanovic ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 902 Park Ave., River Forest, IL 60305 and more specifically described as follows:

LOT 1 IN S. KILLENS'S SUBDIVISION OF BLOCK 11 IN SNOW AND DICKERSON'S ADDITION TO RIVER FOREST, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 15-01-314-022

WHEREAS, JLM Direct Funding ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$326,600.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 4-26-04 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Three Hundred Twenty Six Thousand Six Hundred Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successor, and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: [Signature]  
Samuel Sanchez (Assistant Vice President)

O'Connor Title  
Guaranty, Inc.

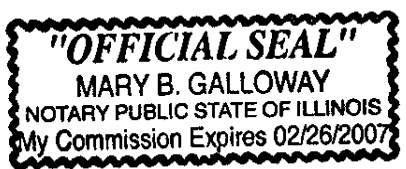
STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

# 2004 0503

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 20th day of April, 2004.

[Signature]  
Notary Public



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**Stewart Title Guaranty Company**

**COMMITMENT**

**SCHEDULE A**

Case No. 20040503

**EXHIBIT A**

Lot 1 in S. Killen's Subdivision of Block 11 in Snow and Dickerson's Addition to River Forest being a Subdivision of the West ½ of the Southwest ¼ of Section 1, Township 39 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

**FOR INFORMATIONAL PURPOSES:**

Address: 902 Park Ave. River Forest, IL

PIN: 15-01-314-022

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule A consists of 2 page(s)