

UNOFFICIAL COPY



0412540118

Prepared by:  
Hinsdale Bank & Trust Co.  
25 E. First St.  
Hinsdale IL 60521

Doc#: 0412540118  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 05/04/2004 10:11 AM Pg: 1 of 1

*RE # 217333 3/5*

SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated February 25, 2002 and recorded March 14, 2002 as Document Number 0020292361 hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 1 (EXCEPT THE NORTH 20.81 FEET THEREOF) AND ALL OF LOTS 2 AND 3, TAKEN AS A SINGLE TRACT OF LAND (EXCEPT THE SOUTH 134.65 FEET OF SAID TRACT) IN THE RESUBDIVISION OF LOT 7 IN BLOCK 38 IN OGDEN'S ADDITION TO CHICAGO IN SECTION 8, TOWNSHIP 19 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND LOTS 13 AND 14 IN BLOCK 12 IN RIDGELY'S ADDITION TO CHICAGO, ALL IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 69 N. Carpenter Street, Chicago, Illinois 60622.  
PIN NO. 17-08-215-037-0000 Vested in Cynthia Ann Cigelnik k/n/a Cynthia Ann Ross, married to H. Stuart Ross

WHEREAS, it is necessary that the new mortgage to Hinsdale Bank & Trust Co, its successors and / or assigns which secures a note in the amount of \$229,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this subordination of lien this 20th day of April, 2004.

BY: *Kay M. Olenec*  
Kay M. Olenec, Senior Vice President

SEAL

State of Illinois

County of DuPage



30X169

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 20th day of April, 2004.

BY: *Bernadine K. Kral*  
Notary Public in and for the State of Illinois

My Commission expires *August 2, 2004*

