

UNOFFICIAL COPY



Doc#: 0412540131
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 05/04/2004 10:43 AM Pg: 1 of 1

Prepared by:
Hinsdale Bank & Trust Co.
25 E. First St.
Hinsdale IL 60521

REI# 217810 344

SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated December 30, 2003 and recorded January 9, 2004 as Document Number 0400940122 hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 26 IN GEORGE F. NIXON'S 3RD ADDITION TO GLENAYRE DEVELOPMENT, BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION 36, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.


PROPERTY ADDRESS: 707 Glendale Drive, Glenview, Illinois 60025.
PIN NO. 04-26-209-008-0000 Vested in James M. Snediker and Delia M. Snediker, his wife, as Joint Tenants.

WHEREAS, it is necessary that the new mortgage to Hinsdale Bank & Trust Co, its successors and / or assigns, which secures a note in the amount of \$322,700.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this subordination of lien this 16th day of April, 2004.

BY: 
Kay M. Olenec, Senior Vice President

SEAL

State of Illinois

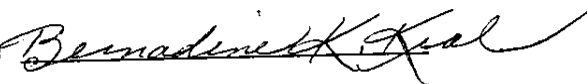
County of DuPage



BOX 169

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 16th day of April, 2004.

By: 
Notary Public in and for the State of Illinois

My Commission expires

August 2, 2004

