

UNOFFICIAL COPY



Doc#: 0412505105
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 05/04/2004 10:47 AM Pg: 1 of 4

SUBORDINATION AGREEMENT

THIS INDENTURE made this 14th day of April, 2004.

WHEREAS, National City, a corporation, with principal offices located in Mainisburg, Ohio, has heretofore made a loan secured by a mortgage on the hereinafter described real estate located in Cook County, Illinois, which mortgage was made by Brady J. Fulton, said mortgage being dated January, 2003, and recorded in the Office of the Cook County Recorder of Deeds on January 30, 2003, in Book at Page No. , as Document No. 0030142661, said mortgage encumbering the following described property: 0412505103

See attached: page 3 of title.

AND WHEREAS, National City Mortgage Company proposes to make a further mortgage loan to Brady Fulton and Elizabeth Fulton, in the amount of \$322,700, which mortgage lien shall be evidenced by a certain promissory note and secured by a mortgage upon the same above-described property in Cook County, Illinois.

Now, THEREFORE, National City Mortgage Company does hereby subordinate the lien of the mortgage dated January 30, 2003 to the proposed mortgage lien described above. All other terms and conditions of both liens shall remain in full force and effect, this Agreement being solely for the purpose of subordinating the lien of the first described mortgage to that of the second described mortgage.

1st AMERICAN TITLE order # 769936 4/4

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Assistant Vice President and has caused its corporate seal to be affixed and attested by its Assistant Vice President, all as of the day and year first-above-written.

National City Mortgage Co.

By: Brenda E Jagla
Its Assistant Vice President

ATTEST:

By: [Signature]
Its Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF McLEAN)

I, the undersigned, a notary public, in and for said county In the State aforesaid, do hereby certify that Brenda Jagla, Its Assistant Vice President, of National City Mortgage Company, and Kevin Kraft, Its Assistant Vice President of said corporation, whose names are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that as such Its Assistant Vice President and Its Assistant Vice President, they signed and delivered the said instrument of writing as Its Assistant Vice President and Its Assistant Vice President of said corporation, and caused the seal of said corporation to be affixed thereof, pursuant to authority given by the Board of Directors of said Corporation

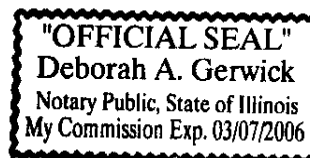
UNOFFICIAL COPY

as their free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 14th day of April, 2004.

Deborah A. Gerwick

Notary Public



THIS INSTRUMENT PREPARED BY MSC
AND SHOULD BE RETURNED TO:

NATIONAL CITY
300 S. MADISON AVE. 640D
GREENWOOD, IN 46142

Loan No. 0003176614

Property of Cook County Clerk's Office

UNOFFICIAL COPY

LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Parcel 1:

Unit 1 in 805-807 W. Wolfram Condominium as delineated on a Survey of Lots 1, 2 and 3 in Block 2 in Wolfram's Subdivision of Block 8 in Canal Trustees' Subdivision of the East 1/2 of Section 29, Township 40 North, Range 14 East of the Third Principal Meridian, excepting therefrom that portion thereof which lies below a horizontal plane which is 34.96 feet above Chicago City Datum and lying within the boundaries projected vertically upward and downward from the surface of the earth of the following described property:

Beginning at the Northeast corner of Lot 1 aforesaid; thence West along the North line of said Lot 1, said North line also being the South line of West Wolfram Avenue, 84.76 feet; thence South along a line 20.56 feet; thence West along a line 23.02 feet; thence North along a line 20.59 feet to the North line of said Lot 1; thence West along said North line of Lot 1, 9.49 feet; thence South along a line 67.94 feet to a point, said point being 20.47 feet East of the West line of said Lots 1, 2 and 3; thence East parallel with the South line of said Lot 3, 4.40 feet; thence South 9.04 feet to a point, said point being 24.85 feet East of the West line of said Lots 1, 2 and 3; thence West parallel with the South line of said Lot 3, 24.85 feet to a point on the West line of said Lot 3, said point being 5.02 feet North of the Southwest corner of said Lot 3; thence South along the West line of said Lot 3, 5.02 feet to the Southwest corner thereof; thence East along the South line of said Lot 3, 130.0 feet to the Southeast corner of said Lot 3; thence North along the East line of said Lots 1, 2 and 3, said East line also being the West line of North Halsted Street, 82.0 feet to the place of beginning, in Cook county, Illinois (hereinafter referred to as "parcel").

Which survey is attached as Exhibit "C" to the Declaration of Condominium recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document 87445679, together with its undivided percentage interest in said parcel (excepting from said parcel all the property and space comprising all the units thereof as defined and set forth in said declaration and survey), in Cook County, Illinois.

Parcel 2:

Non-exclusive easements for support and access as contained in declaration of covenants, conditions, restrictions and easements for 805-807 W. Wolfram, Chicago, Illinois, recorded August 12, 1987 as Document 87445678, in Cook County, Illinois.

Parcel 3:

The exclusive right to use of parking space P-1, a limited common element, in Cook County, Illinois.

Permanent Index #'s: 14-29-230-040-1001 Vol. 488

Property Address: 805 West Wolfram Street, Unit 1, Chicago, Illinois 60657