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Doc#: 0412645104
Eugene "Gene" Moore Fee: \$34.50
Cook County Recorder of Deeds
Date: 05/05/2004 11:53 AM Pg: 1 of 8

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

LexisNexis Document Solutions
801 Adlai Stevenson Drive
Springfield, IL 62703

8971862-2

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
SPACE CENTER AIR CARGO, INC.

OR 1b. INDIVIDUAL'S LAST NAME

1c. MAILING ADDRESS
2501 ROSEGATE

1d. SEE INSTRUCTIONS

| | | | | |
|-----------------------------------|----------------------------------|--|---|-------------------------------|
| ADD'L INFO RE ORGANIZATION DEBTOR | 1e. TYPE OF ORGANIZATION CORP | 1f. JURISDICTION OF ORGANIZATION MN | 1g. ORGANIZATIONAL ID #, if any 8X-703 | <input type="checkbox"/> NONE |
|-----------------------------------|----------------------------------|--|---|-------------------------------|

1. FIRST NAME

2. MIDDLE NAME

3. SUFFIX

4. CITY
SAINT PAUL

5. STATE
MN

6. POSTAL CODE
55113

7. COUNTRY
USA

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR 2b. INDIVIDUAL'S LAST NAME

2c. MAILING ADDRESS

2d. SEE INSTRUCTIONS

| | | | | |
|-----------------------------------|--------------------------|----------------------------------|---------------------------------|-------------------------------|
| ADD'L INFO RE ORGANIZATION DEBTOR | 2e. TYPE OF ORGANIZATION | 2f. JURISDICTION OF ORGANIZATION | 2g. ORGANIZATIONAL ID #, if any | <input type="checkbox"/> NONE |
|-----------------------------------|--------------------------|----------------------------------|---------------------------------|-------------------------------|

2. FIRST NAME

3. MIDDLE NAME

4. SUFFIX

5. CITY

6. STATE

7. POSTAL CODE

8. COUNTRY

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR(S)/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
JACKSON NATIONAL LIFE INSURANCE COMPANY, A MICHIGAN CORPORATION

OR 3b. INDIVIDUAL'S LAST NAME

3c. MAILING ADDRESS
C/O PPM FINANCE, INC.,
225 W. WACKER DRIVE, SUITE 1200

3. FIRST NAME

4. MIDDLE NAME

5. SUFFIX

6. CITY
CHICAGO

7. STATE
IL

8. POSTAL CODE
60606

9. COUNTRY
USA

4. This FINANCING STATEMENT covers the following collateral:
See Exhibits A and B Attached hereto and made a part hereof.

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR | CONSIGNEE/CONSIGNOR | BAILEE/BAILOR | SELLER/BUYER | AG. LIEN | NON-UCC FILING

6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum

7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (OPTIONAL FEE)

8. OPTIONAL FILER REFERENCE DATA 07928.02800/BAC/bje

All Debtors | Debtor 1 | Debtor 2

UNOFFICIAL COPY**UCC FINANCING STATEMENT ADDENDUM**

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME

OR SPACE CENTER AIR CARGO, INC.

9b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME, SUFFIX

10. MISCELLANEOUS: IL - Cook County

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME

OR 11b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

11c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

ADD'L INFO RE
ORGANIZATION
DEBTOR

11e. TYPE OF ORGANIZATION

11f. JURISDICTION OF ORGANIZATION

11g. ORGANIZATIONAL ID #, if any

 NONE12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME

OR 12b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

12c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:

See Exhibit B Attached hereto.

16. Additional collateral description:

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

17. Check only if applicable and check only one box.Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate18. Check only if applicable and check only one box. Debtor is a TRANSMITTING UTILITY Filed in connection with a Manufactured-Home Transaction — effective 30 years Filed in connection with a Public-Finance Transaction — effective 30 years

FILING OFFICE COPY — NATIONAL UCC FINANCING STATEMENT ADDENDUM (FORM UCC1Ad) (REV. 07/29/98)

LexisNexis Document Solutions
801 Adlai Stevenson Drive
Springfield, IL 62703-4261

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EXHIBIT A

COLLATERAL

- i) all buildings, structures and improvements ("Improvements") now located or later to be constructed on the Land described in Exhibit B ("Land");
- ii) all existing and future appurtenances, privileges, easements, franchises and tenements of the Land, including all minerals, oil, gas, other hydrocarbons and associated substances, sulfur, nitrogen, carbon dioxide, helium and other commercially valuable substances which may be in, under or produced from any part of the Land, all development rights and credits, air rights, water, water rights (whether riparian, appropriative or otherwise, and whether or not appurtenant) and water stock, and any land lying in the streets, roads or avenues, open or proposed, in front of or adjoining the Land and Improvements;
- iii) all existing and future leases, subleases, subtenancies, licenses, occupancy agreements and concessions relating to the use and enjoyment of all or any part of the Land and Improvements, and any and all guaranties and other agreements relating to or made in connection with any of such leases;
- iv) all goods, materials, supplies, chattels, furniture, fixtures, equipment and machinery owned by Debtor now or later to be attached to, placed in or on, or used in connection with the use, enjoyment, occupancy or operation of all or any part of the Land and Improvements, whether stored on the Land or elsewhere, including all pumping plants, engines, pipes, ditches and flumes, and also all gas, electric, cooking, heating, cooling, air conditioning, lighting, refrigeration and plumbing fixtures and equipment;
- v) all building materials, equipment, work in process or other personal property of any kind, whether stored on the Land or elsewhere, which have been or later will be acquired for the purpose of being delivered to, incorporated into or installed in or about the Land or Improvements;
- vi) all of Debtor's interest in and to the loan funds, whether disbursed or not, the Escrow Accounts (as defined in Section 3.1 of the Loan Agreement executed by Debtor in connection herewith) and any of Debtor's funds now or later to be held by or on behalf of Secured Party;
- vii) all rights to the payment of money, accounts, accounts receivable, reserves, deferred payments, refunds, cost savings, payments and deposits, whether now or later to be received from third parties (including all earnest money sales deposits) or deposited by Debtor with third parties (including all utility deposits), contract rights, development and use rights, governmental permits and licenses, applications, architectural and engineering plans, specifications and drawings, as-built drawings, chattel paper, instruments, documents, notes, drafts and letters of credit (other than letters of credit in favor of Secured Party), which arise from or relate to construction on the Land or to any business now or later to be conducted on it, or to the Land and Improvements generally;
- viii) all proceeds, including all claims to and demands for them, of the voluntary or involuntary conversion of any of the Land, Improvements or the other property described above into cash or liquidated claims, including proceeds of all present and future fire, hazard or casualty insurance policies and all condemnation awards or payments now or later to be made by any public body or decree by any court of competent jurisdiction for any taking or in connection with any condemnation or eminent domain proceeding, and all causes of action and their proceeds for any damage or injury to the Land, Improvements or the other property described above or any

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part of them, or breach of warranty in connection with the construction of the Improvements, including causes of action arising in tort, contract, fraud or concealment of a material fact;

ix) all books and records pertaining to any and all of the property described above, including computer-readable memory and any computer hardware or software necessary to access and process such memory;

x) (i) all other agreements heretofore or hereafter entered into relating to the construction, ownership, operation, management, leasing or use of the Land or Improvements; (ii) any and all present and future amendments, modifications, supplements, and addenda to any of the items described in above; (iii) any and all guarantees, warranties and other undertakings (including payment and performance bonds) heretofore or hereafter entered into or delivered with respect to any of the items described in clauses above; (v) all trade names, trademarks, logos and other materials used to identify or advertise, or otherwise relating to the Land or Improvements; and (vi) all building permits, governmental permits, licenses, variances, conditional or special use permits and other authorizations now or hereafter issued in connection with the construction, development, ownership, operation, management, leasing or use of the Land or Improvements, to the fullest extent that the same or any interest therein may be legally assigned by Debtor; and

xi) all proceeds of, additions and accretions to, substitutions and replacements for, and changes in any of the property described above.

Property of Cook County Clerk's Office

UNOFFICIAL COPY**EXHIBIT B****LEGAL DESCRIPTION****PARCEL 1:**

ALL THAT PART OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 26 AND ALSO ALL THAT PART OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHERLY AND WESTERLY OF THE PROPERTY CONVEYED TO THE ILLINOIS STATE TOLL HIGHWAY COMMISSION BY WARRANTY DEED DATED JANUARY 22, 1957 AND RECORDED AS DOCUMENT #16810856, IN COOK COUNTY, ILLINOIS,

EXCEPT THAT PART IF ANY FALLING IN THE FOLLOWING DESCRIBED PROPERTY:

THAT PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, THE BOUNDARY OF SAID PART BEING FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SAID SECTION 26, SAID POINT BEING 482.0 FEET SOUTH OF AN IRON PIN IN THE NORTHWEST CORNER OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 26; THENCE NORTH 00 DEGREES, 12 MINUTES, 00 SECONDS WEST, A DISTANCE OF 103.9 FEET ALONG THE WEST LINE OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26 TO A POINT; THENCE SOUTH 74 DEGREES, 26 MINUTES, 00 SECONDS EAST, A DISTANCE OF 474.3 FEET FOR A POINT OF BEGINNING; THENCE NORTH 15 DEGREES, 34 MINUTES, 00 SECONDS EAST, A DISTANCE OF 100.0 FEET TO A POINT; THENCE SOUTH 74 DEGREES, 26 MINUTES, 00 SECONDS EAST, A DISTANCE OF 100.0 FEET TO A POINT; THENCE SOUTH 15 DEGREES, 26 MINUTES, 00 SECONDS WEST, A DISTANCE OF 100.0 FEET TO THE POINT; THENCE NORTH 74 DEGREES, 26 MINUTES, 00 SECONDS WEST, A DISTANCE OF 100.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE WEST 98 FEET OF THE EAST 392 FEET OF THE WEST 1,045.32 FEET OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, THE BOUNDARY OF SAID PART BEING FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SAID SECTION 26, SAID POINT BEING 482.0 FEET SOUTH OF AN IRON PIN IN THE NORTHWEST CORNER OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 26; THENCE NORTH 00 DEGREES, 12 MINUTES, 00 SECONDS WEST, A DISTANCE OF 103.9 FEET ALONG THE WEST LINE OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26 TO A POINT; THENCE SOUTH 74 DEGREES, 26 MINUTES, 00 SECONDS EAST, A DISTANCE OF 474.3 FEET FOR A POINT OF BEGINNING; THENCE NORTH 15 DEGREES, 34 MINUTES, 00 SECONDS EAST, A DISTANCE OF 100.0 FEET TO A POINT; THENCE SOUTH 74 DEGREES, 26 MINUTES 00 SECONDS EAST, A DISTANCE OF 100.0 FEET TO A POINT; THENCE SOUTH 15 DEGREES, 34 MINUTES, 00 SECONDS WEST, A DISTANCE OF 100.0 FEET

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TO A POINT; THENCE NORTH 74 DEGREES, 26 MINUTES, 00 SECONDS WEST, A DISTANCE OF 100.0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

LOT 23 IN HIGGINS INDUSTRIAL PART, UNIT NO. 3, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF LOT 23 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SAID SECTION 26, SAID POINT BEING 482.00 FEET SOUTH OF AN IRON PIN AT THE NORTHEAST CORNER OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 26; THENCE NORTH 103.90 FEET ALONG THE EAST LINE OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26; THENCE NORTHWESTERLY 379.60 FEET ALONG A LINE WHICH MAKES A LEFT DEFLECTION OF 74 DEGREES 14 MINUTES 00 SECONDS WITH THE LAST DESCRIBED COURSE; THENCE NORTHWESTERLY 69.50 FEET ALONG A LINE WHICH MAKES A RIGHT DEFLECTION OF 50 DEGREES 00 MINUTES 00 SECONDS WITH THE LAST DESCRIBED COURSE; THENCE WESTERLY 100.00 FEET ALONG A LINE WHICH MAKES A LEFT DEFLECTION OF 50 DEGREES 00 MINUTES 00 SECONDS WITH THE LAST DESCRIBED COURSE; THENCE SOUTHEASTERLY 200.00 FEET ALONG A LINE WHICH MAKES A LEFT DEFLECTION OF 50 DEGREES 00 MINUTES 00 SECONDS WITH THE LAST DESCRIBED COURSE; THENCE SOUTHEASTERLY 423.90 FEET ALONG A LINE WHICH MAKES A LEFT DEFLECTION 50 DEGREES 00 MINUTES 00 SECONDS WITH THE LAST DESCRIBED COURSE TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS.

PARCEL 5:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 2 AS CREATED BY AGREEMENT DATED FEBRUARY 24, 1971, AND RECORDED APRIL 30, 1971, AS DOCUMENT 21465570 AND FILED AS DOCUMENT LR 2554697 BY AND BETWEEN ROYAL COURT INN, LTD., AN ILLINOIS CORPORATION; ENTER-PARTS, INC., AN ILLINOIS CORPORATION; AND FIRST ARLINGTON NATIONAL BANK, AS TRUSTEE UNDER TRUST NUMBER 70-102, RELATING TO THE EXTENSION OF AN EXISTING 12-INCH SEWER LINE THROUGH, UNDER AND ALONG PROPERTY LEASED BY ROYAL COURT, INC., LTD. AND OWNED BY FIRST ARLINGTON NATIONAL BANK, AS TRUSTEE AFORESAID, ONTO, THROUGH, UNDER AND ALONG THE LAND AND TO THE RESPECTIVE USE AND MAINTENANCE OF SAID SEWER LINE.

Address: 901 West Oakton, DesPlaines, Illinois

PIN: 08-26-204-013-0000
08-26-201-015-0000
08-26-201-025-0000