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Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 05/05/2004 11:44 AM Pg: 1 of 3

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APN: 08-33-209-012

SUBORDINATION AGREEMENT

Property of Cook County Clerk's Office

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LaSalle Bank

Prepared by **Alex Cortez**

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 211-7300465197

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **21st** day of **January, 2004**, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 6, 2002 and recorded May 14, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020550957 made by Robert L. Edwards and Alice Edwards ("Borrowers"), to secure and indebtedness of \$51,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 949 Wilsher Avenue, Elk Grove Village, IL 60007 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 08-33-209-012

WHEREAS, Wells Fargo Home Mortgage, Inc. ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$135,052.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 07/31/03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Thirty Five Thousand Fifty Two Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

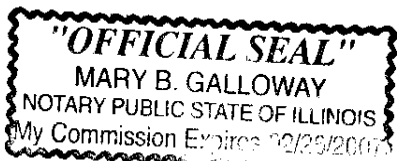
By: Sandra De Leon
Sandra De Leon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 21st day of January, 2004.

Mary B. Galloway
Notary Public



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Legal Description

Exhibit "A"

Loan Number :

Borrower : ROBERT L EDWARDS And ALICE EDWARDS

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

LOT 2243 IN ELK DROVE VILLAGE SECTION 7 BEING A SUBDIVISION IN SECTION 33, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 10, 1999 AS DOCUMENT NO. 17564680, IN COOK COUNTY, ILLINOIS.

APN: 08-33-209-012

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