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THIS DOCUMENT PREPARED BY:
AND MAIL TO:
Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521

Doc#: 0412711074 Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 05/06/2004 10:37 AM Pg: 1 of 3

BORROWER(S) PAMELA LLEWELLYN

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 19TH day of APRIL, 2004 by COUNTRYWIDE HOME LOAKS INC., IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER")

RECITALS

-OUNTY

LIENHOLDER holds a mortgage dated <u>JULY 28, 2001</u> in the original principal amount of \$20,000 which mortgage was granted to LIENHOLDER by <u>PAMELA LLEWELLYN</u>, ("GRANTOR") and filed of record in the OFFICE OF THE RECORDER COUNTY OF <u>COOK</u>, STATE OF ILLINOIS on <u>AUGUST 22, 2001</u> AS DOCUMENT NO. <u>0010774575</u>

LEGAL DESCRIPTION:

SEE ATTACHED "EXHIBIT A"

PIN # 07-08-300-282 VOLUME NO.187

COMMONLY KNOWN AS: 1614 CYPRESS COURT, HOFFMAN ESTAT = 3 IL 60194

COUNTRYWIDE HOME LOANS INC., IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$27.0,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates is mortgage to the new mortgage of COUNTRYWIDE HOME LOANS INC., IT'S SUCCESSORS AND/OR ASSIGNS, AND CONCURRENCE HUMBING OF 10711073 NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. <u>SUBORDINATION</u>: LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, <u>COUNTRYWIDE HOME LOANS INC., IT'S SUCCESSORS AND/OR ASSIGNS</u> in an principal amount not to exceed \$220,000.

MAIL TO: RESIDENTIAL TITLE SERVICES 1910 S. HIGHLAND AVE. SUITE 202 LOMBARD, IL 60148

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2. **EFFECT**: LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of <u>COUNTRYWIDE HOME LOANS (NC., IT'S SUCCESSORS AND/OR ASSIGNS</u> in the same manner and to the same extent as if the Mortgage of <u>COUNTRYWIDE HOME LOANS INC., IT'S SUCCESSORS AND/OR ASSIGNS</u> had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

CHERVIII

AVP CONSUMER LENDING

ATTEST:

ACKNOWLEDGMENT

STATE OF DIADIS

COUNTY OF Julage

On this 19TH day of APRIL, 2004 before me a notary public in and for the above county and state, appeared CHERYLL J. SEVERSON, who stated that he/she is the AVP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

"OFFICIAL SEAL"
SHARRON E. BLOOMFIELD
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 01/22/2008

Notary Public

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THAT PART OF LOT 44 IN POPLAR CREEK CLUB HOMES, UNIT 4, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID LOT 44; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, ALONG THE EAST LINE OF SAID LOT 44, A DISTANCE OF 6.35 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 1.52 FEET, TO AN EXTERIOR CORNER OF A CONCRETE FOUNDATION; THENCE ALONG THE EXTERIOR SURFACE OF SAID FOUNDATION WALL THE FOLLOWING COURSES AND DISTANCES: SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST, A DISTANCE OF 15.14 FEET; THENCE SOUTH 83 DEGREES 47 MINUTES 00 SECONDS EAST, A DISTANCE OF 1.68 FEET; THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST, A DISTANCE OF 5.94 FEET; THENCE NORTH 83 DEGREES 47 MINUTES 00 SECONDS WEST, A DISTANCE OF 1.68 FEET; THENCE SOUTH & DEGREES 13 MINUTES 00 SECONDS WEST, A DISTANCE OF 15.81 FEET TO AN EXTERIOR CONNER OF SAID FOUNDATION; THENCE SOUTH 83 DEGREES 47 MINUTES 00 SECONDS EAST, A DISTANCE OF 1.50 FEET; THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST, A DISTANCE OF 5.02 FEET; THENCE NORTH 83 DEGREES 47 MINUTES 00 SECONDS WEST, A DISTANCE OF 1.67 FEET; THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST, A DISTANCE OF 22.54 FEET, TO AN EXTERIOR CORNER OF SAID FOUNDATION; THENCE SOUTH 83 DEGREES 47 MINUTES 00 SECONDS EAST, A DISTANCE OF 1.64 FEET; THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST, A DISTANCE OF 4.97 FEET; THENCE NORTH 83 DEGREES 47 MINUTES 00 SECONDS WEST, A DISTANCE OF 1.64 FEET; THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST, A DISTANCE OF 22.71 FEET. TO AN EXTERIOR CORNER OF SAID FOUNDATION FOR THE POINT OF BEGINNING; THENCE ALONG THE EXTERIOR SURFACE OF SAID FOUNDATION, THE FOLLOWING COURSES AND DISTANCES: SOUTH 83 DEGREES 47 MINUTES 00 SECONDS EAST, A DISTANCE OF 9.78 FEET; THENCE SOUTH 6 DEGREES 13 MUNUTES 00 SECONDS WEST, A DISTANCE OF 16.32 FEET; THENCE SOUTH 83 DEGREES 47 MINUTES 00 SECONDS EAST, A DISTANCE OF 1.70 FEET; THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST, A DISTANCE OF 6.02 FEET: THENCE NORTH 83 DEGREES 47 MINUTES 00 SECONDS VEST, A DISTANCE OF 1.70 FEET; THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST, A DISTANCE OF 15.53 FEET; THENCE NORTH 83 DEGREES 47 MINUTES 00 SECONDS WEST, A DISTANCE OF 11.68 FEET; THENCE SOUTH 51 DEGREES 13 MINUTES 00 SECONDS WEST, A DISTANCE OF 2.83 FEET: THENCE NORTH 83 DEGREES 47 MINUTES 00 SECONDS WEST, ADJETANCE OF 9.05 FEET; THENCE NORTH 38 DEGREES 57 MINUTES 17 SECONDS WEST, A DISTANCE OF 13.20 FEET; THENCE SOUTH 50 DEGREES 20 MINUTES 30 SECONDS WEST, A DISTANCE OF 4.98 FEET; THENCE NORTH 83 DEGREES 47 MINUTES 00 SECONDS WEST, A DISTANCE OF 21.40 FEET; THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS-WEST; A-DISTANCE CF 5-73 FEET; THENCE NORTH 83 DEGREES 47 MINUTES 00 SECONDS WEST, A DISTANCE OF 1.04 FEET; THENCE NORTH 6 DEGREES 13 MINUTES 00 SECONDS EAST, A DISTANCE OF 37.37 FEET, TO A POINT OF INTERSECTION WITH THE CENTERLINE OF THE COMMON FOUNDATION WALL BETWEEN PARCELS 1614 AND 1616; THENCE SOUTH 83 DEGREES 47 MINUTES 00 SECONDS EAST, ALONG SAID CENTERLINE A DISTANCE OF 48.22 FEET, TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF A PART OF THE EASTERLY EXTERIOR SURFACE OF SAID FOUNDATION; THENCE NORTH 6 DEGREES 13 MINUTES 00 SECONDS EAST, ALONG SAID SOUTHERLY EXTENSION, A DISTANCE OF 0.54 FEET, TO THE POINT OF BEGINNING, BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 7, 1985 AS DOCUMENT 85-052239, IN COOK COUNTY, ILLINOIS.

PARCEL TWO:

EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER THE PROPERTY DESCRIBED IN EXHIBIT "B" ATTACHED TO THE DECLARATION OF PARTY WALL RIGHTS, COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED NOVEMBER 14, 1984 AS DOCUMENT 27336477, AND ANY AMENDMENTS THERETO.