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Doc#: 0412846088 Eugene "Gene" Moore Fee: \$50.00 Cook County Recorder of Deeds Date: 05/07/2004 11:33 AM Pg: 1 of 3

0412846086



SUBORDINATION OF LIEN

WHEREAS, Jean Merwitz, as trustee of the Paul Merwitz Trust, is the owner and holder of mortgage dated May 5, 2000 and recorded on May 16, 2002, as Doc. # 00350464 in the office of the Cook County, Illinois Recorder Of Deeds granted by Jerome M. Richardson and Lynne M. Richardson, husband and wife, and, hereinafter referred to as the "Existing Mortgage" on the following described property.

Legal - See Exhibit A attached here to and incorporated herein.

P.I.N. - 10-07-412-011-0000

Property Address - 1408 Overlook Drive Glenview, IL. 60025

Owner Of Record: Jerome M. Richardson and Lynne M. Richardson

WHEREAS, it is necessary that a new mortgage to MORTGAGE SELECT to fund on 4.9.04. , which secures a note in the amount of Three Hundred Thirty Three Thousand and Seven Hundred Dollars (\$333,700) hereing the referred to as the "New Mortage", which mortgage shall be a first mortgage on the premises in question;

WHEREAS, Jean Merwitz, as trustee of the Paul Merwitz Family Trust, is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW, THEREFORE in and for good and valuable consideration, Jean Merwitz, as trustee of the Paul Merwitz Family Trust hereby subordinates the lien of the trust's "Existing Mortgage" to the lien of the "New Mortgage" so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

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IN WITNESS WHEREOF, Jean Merwitz, as trustee of the Paul Merwitz Family Trust has executed this Subordination Of Lien this _____ day of April 2004.

Paul Merwitz Family Trust

State Of Illinois County Of Cook

Al Motary Public in and for said county and state, do hereby certify that Jean Merwitz, as Trustee of the Paul Merwitz Family Trust, is the same person whose name is subscribed to the fo egoing instrument, and that she appeared before me this day in person, and acknowledged 'na' she signed said instrument, not individually, but as the Trustee of the Paul Merwitz Family Trust.

Notarized this _____ day of April 2004.

SPA'S OFFICE

Prepared By: Jean Merwitz

Mail to Jerome Richardson

1408 Overlook

Glenview, 12 60025

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000390271 SC

STREET ADDRESS: 1408 OVERLOOK

CITY: GLENVIEW COUNTY: COOK COUNTY

TAX NUMBER: 10-07-412-011-0000

LEGAL DESCRIPTION:

LOT 3 IN THE RESUBDIVISION OF LOTS 91, 91A AND 94 IN GOLF ACRES BEING A SUBDIVISION CT PART OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD SECTI.

IN COC.

COLUMN CLORES

OFFICE PRINCIPAL MERIDIAN AND PART OF LOT 3 IN GEISCHECKERS PARTITION OF LANDS IN THE SOUTH EAST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.