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SUBORDINATION AGREEMENT (REAL ESTATE)



Doc#: 0413149021 Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 05/10/2004 09:33 AM Pg: 1 of 2

RECORDATION REQUESTED BY:

MB Financial Bank, N.A. Peterson Banking Center 3232 W. Peterson Ave. Chicago, IL 60659-3692

Please return to:

FOR RECORDER 'S USE ONLY

This Subordination Agreement is made this 22nd day of March, 2004, by MB Financial Bank, an Illinois Banking Corporation as successor in interest to Manufacturers Bank (hereinafter referred to as Prior Party).

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

- 1. Mortgage (or Trust Deed) dated January 31, 2001 and recorded February 27, 2001 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 0010155347, recorded by David K. Kim and Chung S. Kim, husband and wife, to Prior Party covering the real estate described to secure an indebtedness in the amount of \$226,000.00.

PER LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF;

LOT 24 IN RESUBDIVISION "A" OF LOTS 24 THROUGH 36 INCLUSIVE IN PHASE 1 OF WILLOW RIDGE ESTATES, A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# : 04-21-301-084 ADDRESS: 3608 Keenan Lane, Glenview, IL 60025

All of which aforescribed documents are hereinafter referred to as the Prior Party Loan Documents. WHEREAS, Prior Party has agreed with Principal Residential Mortgage Inc that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank

- (A) Mortgage in the amount of \$ 218,000 dated _____, maturing _____ in favor of Principal Residential Mortgage Inc, Mortgagee.

Handwritten signature

UNOFFICIAL COPY

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

MB Financial Bank, N.A.
By: [Signature]
Its: Vice President

ATTEST:
By: [Signature]
Its: Senior Vice President

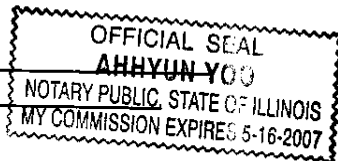
STATE OF Illinois
COUNTY OF Cook

I, The undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Charles K. Oh Senior Vice President and Joy Park Vice President Personally known to me to be the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purpose therein set forth.

GIVEN under my hand and Notarial Seal this 2nd day of MARCH, 2004.

[Signature]
Notary Public

My Commission Expires:
Document Prepared by:



To Be Returned to:
MB Financial Bank, N.A.
3232 W. Peterson Ave.
Chicago, IL 60659
Attention: Ahhyun Yoo (Personal Banker)