

UNOFFICIAL COPY



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SUBORDINATION AGREEMENT

Doc#: 0413133233  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 05/10/2004 11:21 AM Pg: 1 of 2

This Subordination Agreement made in the Village of Wilmette, State of Illinois, this 5th day of April 2004, by the EDENS BANK, a banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the Village of Wilmette, County of Cook, and State of Illinois ("Bank");

WITNESSETH

WHEREAS, Choong Pae Chon and Hye Son Chon by their Mortgage dated the 26th day of February, 2001 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on the 9th day of March, 2001, as Document No. 00101086167, did convey unto EDENS BANK an interest in certain premises in Cook County, Illinois, described as follows:

LOT 34 AND THE EAST 1/2 OF LOT 33 IN BLOCK 2 IN ENGEL'S CRAWFORD CHASE SUBDIVISION IN THE NORTH 1/2 OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 27, 1927 AS DOCUMENT NUMBER 9534308, IN COOK COUNTY, ILLINOIS.

PIN: 10-26-313-049

Common Address: 3826 CHASE, LINCOLNWOOD, and IL 60712

To secure a Secured Note in the amount of One Hundred Fifty Thousand and no/100's Dollars (\$150,000.00) with interest payable as therein provided and WHEREAS, the said Choong Pae Chon and Hye Son Chon by their Mortgage dated the 30 day of March, 2004 and recorded in said office of the Recorder of Deeds of Cook County, Illinois on 10 May 2004 as Document No. 0413133155, did convey unto Greater Mortgage Corp, Its Successors and/or Assigns, the said premise to secure payment of a Promissory Note in the amount of One Hundred Fifty Thousand and no/100's Dollars (\$150,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by EDENS BANK as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage document dated \_\_\_\_\_ secondly described;

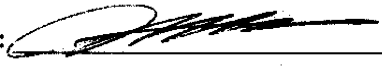
NOW THEREFORE, in consideration of the premises and of the sum of ten dollars in hand paid and the release of the current first mortgage held by Greater Mortgage Corp, Its Successors and/or Assigns, dated the 26th day of August, 1998 and recorded the 10th day of September, 1998 as Document No. 98804662; Assignment of Mortgage to Mortgage Electronic Registration Systems, Inc. by Instrument Recorded as Document No. 00403248; the said EDENS BANK does hereby covenant and agree with the said Greater Mortgage Corp, Its Successors and/or Assigns, for the use and benefit of the legal holder of the Note secured by said Mortgage securing the same shall be and remain at all times a second lien of the Mortgage to said Greater Mortgage Corp, Its Successors and/or Assigns as foresaid for all advances made or to be made on the notes secured by said last named Mortgage and for all other purposes specified therein.

IN WITNESS WHEREOF, the said EDENS BANK has caused these presents to be executed by its Loan Officer, attested to by its Assistant Loan Administrator, and its Corporate Seal to be hereto affixed, this 5th day of April 2004.

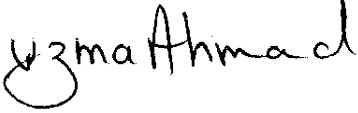
BOX 333-CP

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**EDENS BANK**

BY:   
\_\_\_\_\_

**Yunjung Moon**  
**Loan Officer**

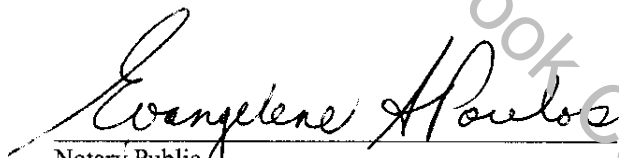
ATTEST: 

**Uzma Ahmad**  
**Assistant Loan Administrator**

State of Illinois  
County of Cook

I, the undersigned, a Notary Public, in and for the County and State aforementioned, do hereby certify that Yunjung Moon, personally known to me to be the Loan Officer of EDENS BANK, and Uzma Ahmad, personally known to me to be the Assistant Loan Administrator of EDENS BANK, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Loan Officer and Assistant Loan Administrator of said Corporation have caused the Corporate Seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of the EDENS BANK, as their free and voluntary act and deed, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal this 05th day of April 2004.

  
\_\_\_\_\_  
Notary Public

"OFFICIAL SEAL"  
EVANGELENE A. POULOS  
Notary Public, State of Illinois  
My Commission Expires 10-23-07

Prepared By and Mail To:

**EDENS BANK**  
3245 W. Lake Avenue  
Wilmette, IL 60091

Cook County Clerk's Office