

UNOFFICIAL COPY



Doc#: 0413135086
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/10/2004 10:08 AM Pg: 1 of 3

SUBORDINATION

OF

MORTGAGE

Know all persons by these presents that AAEC CREDIT UNION as present legal holder and owner of a Mortgage dated October 2, 2000 executed by Frank C. Arnoux and Susan C. Arnoux, as Mortgagors, to AAEC CREDIT UNION, its successors and assigns, as Mortgagee, securing payment of a Note in the face amount of \$60,000.00 and recorded as Document No. 00851190 in the Recorder's Office of Cook County, Illinois, covering the following property:

Property Address: 417 South Fernander, Arlington Heights, IL 60005

Permanent Index Number: 03-31-216-004 (Volume #234)

and legally described on Exhibit A attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, AAEC CREDIT UNION does waive the priority of the lien of the said Mortgage to the following described Mortgage:

Mortgage dated _____, made by Frank C. Arnoux and Susan C. Arnoux, as Mortgagors, to RBC Mortgage, its successors and/or assigns, as Mortgagee, securing payment of a Note in the face amount of \$119,800.00.

The undersigned, AAEC CREDIT UNION, hereby consents that the lien of the Mortgage above described shall be second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF AAEC CREDIT UNION BANK SHALL HAVE PRIORITY THEREOVER.**

BOX 333-CP

10
Cook
IL0334982

Property of Cook County Clerk's Office

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned has executed this Subordination of Mortgage Agreement this 6th day of April, 2004.

AAEC CREDIT UNION

BY:




Brian A. Grady, Agent

STATE OF ILLINOIS)
)
COUNTY OF DUPAGE)

Before me, a notary public in and for said county and state, personally appeared Brian A. Grady, personally known as an agent of AAEC CREDIT UNION who executed the foregoing instrument for and on behalf of said Credit Union, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 6th day of April, 2004.



NOTARY PUBLIC



This instrument prepared by:
Brian A. Grady
125 S. Bloomingdale Road, Suite 11
Bloomingdale, Illinois 60108

Mail To: Brian A. Grady
125 S. Bloomingdale Road, Suite 11
Bloomingdale, Illinois 60108

UNOFFICIAL COPY

EXHIBIT A

Legal Description:

LOT 57 IN ARLINGTON MANOR BEING A SUBDIVISION OF THAT PART OF THE SOUTH EAST $\frac{1}{4}$ OF SECTION 30 AND ALL OF WEST $\frac{1}{2}$ OF NORTH EAST $\frac{1}{4}$ OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Permanent Index Number: 03-31-216-004 (Volume #234)

Property Address: 417 South Fernandez, Arlington Heights, IL 60005

Property of Cook County Clerk's Office