

when recorded mail
GreenPoint Mortgage Funding, Inc.
2300 Brookstone Center Parkway
Columbus, GA 31904

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Doc#: 0413241017
Eugene "Gene" Moore Fee: \$54.50
Cook County Recorder of Deeds
Date: 05/11/2004 09:30 AM Pg: 1 of 4

05/12/04
SUBORDINATION AGREEMENT

RECORDER'S STAMP

This agreement made 3 day of MAY, 2004 between, Stoyan Stoyanov called "Borrower" and Green Point Mortgage, whose address is P.O. Box 84013, Columbus, GA 31908-4013 hereinafter called "Lien Holder", and Countrywide America's Wholesale Lending.

Whereas, Borrower is the owner in fee of premises situated at 921 Buccaner #5, Schaumburg, IL 60173 by this reference made a part here of/and

Whereas, Lien Holder is the owner and holler of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 30th day of September 2002, recorded in the Cook County Recorder's Office on the 18th day of October 2002 as a Document Number 0221146736 being made by Borrower to Lien holder to secure payment amount of Eighteen Thousand Two Hundred and 00/100 dollars (18,200.00) plus interest.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Countrywide America's Wholesale Lending is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 30th day of September 2002 made by Borrower to Green Point Mortgage to secure payment of Ninety Seven Thousand and 00/100 dollars (97,000.00) plus interest.

Whereas, countrywide America's Wholesale Lending will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and Countrywide America's Wholesale Lending said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Countrywide America's Wholesale Lending.

This agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, parties have signed this agreement on the day and year first above written.

Borrower:

Stoyan Stoyanov

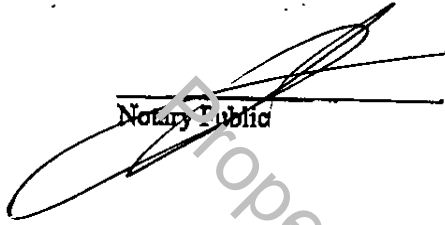
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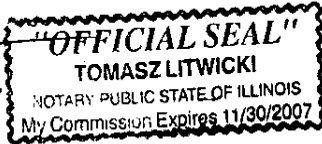
State of Georgia
County of WALKER

Before me, the undersigned notary for said County and State, personally Stoyan Stoyanov, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

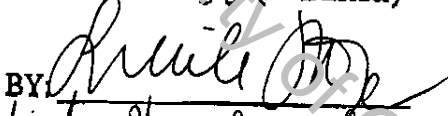
In Witness Whereof I hereunto set my hand and Official seal this 3 day of MAY 2004.



Notary Public



Green Point Mortgage (Lien holder)

BY: 
Linda Stoyanov, VP
State of Georgia
County of _____

Before me, the undersigned notary for said County and State, personally appeared _____ Green Point Mortgage, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, 2004.

Notary Public

Property of Clerk's Office

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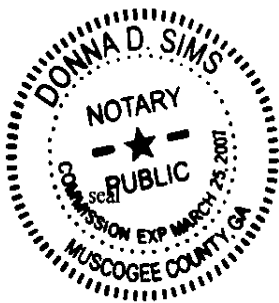
All Purpose Acknowledgement

State of Georgia County of Muscogee

On 3/24/04 before me, Donna D. Sims, a Notary Public personally appeared Linda Story-Daw V.P., personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal


Signature of Notary-Donna D Sims-Expires March 25, 2007



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International Title Corporation

A Policy Issuing Agent for Chicago Title Insurance Company

Commitment Number: CTIN1118

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

PARCEL 1: UNIT 22-05 IN THE HIDDEN POND CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY: PART OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED FEBRUARY 16, 1993, AS DOCUMENT NUMBER 93117717, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS OVER THE COMMON AREAS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF EASEMENTS, RESTRICTIONS AND COVENANTS FOR THE HIDDEN POND HOMEOWNERS ASSOCIATION RECORDED FEBRUARY 16, 1993, AS DOCUMENT 93117759, IN COOK COUNTY, ILLINOIS.

Parcel ID Number: 02-34-102-064-1071

Cook County Clerk's Office