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Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds

Date: 05/11/2004 12:15 PM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank, F.S.B., a corporation organized and doing business under the laws of the United States of America, whose address is 1215 Superior Ave., Cleveland OH 44114, being the beneficiary under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of One Hundred Thousand Dollars (\$100,000.00), dated 25th day of September 2003, executed by Timothy G. and Emily K. Ruane, recorded on October 29, 2003, in Document No.0330229052, in the Cook County, Illinois Records upon the following described premises.

See attached Exhibit "A"

And commonly known as 1761 E. Wood Ln; Mt. Prospect, IL 60056

does hereby waive and sulfor linate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage (" New Mortgage"):

Mortgage to be executed by Timothy G. and Emily K. Ruane as Borrower, to Charter One Bank, F.S.B. as Lender, securing a total indebtednes, not to exceed One Hundred Thirty-nine Thousand Dollars, (\$139,000.00), upon the above described property

in order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Bank has caused this suvordination to be executed this 15th day of April, 2004.

SIGNED IN THE PRESENCE OF:

lame: Melissa Dowdy

STATE OF VIRGINIA

) SS:

COUNTY OF HENRICO)

CHARZER ONE BANK, N.A

Náme: Cynthia L. Gamesik Title: Vice Preside it

By: Dusan Name: Susan M. Goodwin

Title: Vice President

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Cynthia L. Gamesik Vice President, and Susan M. Goodwill, Vice President of Charter One Bank, N.A., who acknowledge that they did sign the foregoing instrument as its duly authorized officers and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Richmond, Virginia 15th day of April, 2004.

ATGF, INC.

This Instrument Prepared by and Return to: CHARTER ONE BANK, N.A.

Attn: Loan Servicing, EV950

3rd Floor

75 Erieview Plaza

Cleveland, OH 44114-3279

rev.02-2004

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PINH 03-25-104-034

LOT 173 IN BRICKMAN MANOR SECOND ADDITION, UNIT NUMBER 4, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of County Clerk's Office