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Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 05/11/2004 02:22 PM Pg: 1 of 2

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SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Grace Balachia and Calogero Balachia
Mortgagee(s): ABN AMRO Mortgage Group, Inc.
Property Address: 9125 Charry St., Franklin Park, Illinois 60131
Parcel ID No.: 12-27-222-046-0000
Legal Description: See Attached Legal
Date Sub. Agr. Executed: 4/13/2004
Mtg. Being Subordinated: LaSalle Bank, N.A. in the original stated principal amount of \$35,000.00, dated 9/20/2003, recorded 9/30/2003 as Document No. 0327334047.

SY
RD
SW
MM
J.M.

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LaSalle Bank

Prepared by **Lee Ann Baker**

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 1205-07300828303

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 13th day of **April 2004** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated September 20, 2003 and recorded September 30, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0327334047 made by Grace Balachia and Calogero Balachia ("Borrowers"), to secure and indebtedness of \$ 35,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9125 Cherry St., Franklin Park, Illinois 60131 and more specifically described as follows:

Lot 99 (except the East 20 feet) all of Lot 100 and the East 10 feet of Lot 101 in Loeb's River Park Subdivision a Subdivision of the North West ¼ and the South ½ of Block 16 and the West 250 feet of Blocks 24 to 27 in River Park a Subdivision in Sec 27, Township 40 North, Range 12 East of the Third Principal Meridian in Cook County, Illinois.

PIN # 12-27-222-046-0000

WHEREAS, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$ 89,500.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 4-30-2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **eighty-nine thousand five hundred and 00/100 dollars** and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDermont

Nancy McDermont

STATE OF MICHIGAN }
 }SS
 COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Nancy McDermont** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 13th day of April 2004.

Marilyn G. Howard
 Notary Public

MARILYN G. HOWARD
 Notary Public, Oakland County, MI
 My Commission Expires June 15, 2005