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THIS DOCUMENT PREPARED BY:

Oak Brook Bank 1400 West Sixteenth Street Oak Brook, Illinois 60523



Doc#: 0413346111 Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 05/12/2004 10:52 AM Pg: 1 of 2

BORROWER(S) ROBERT DREW BENSON

SUBORDINATION AGREEMENT

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TH'S AGREEMENT is entered into this 29TH of <u>APRIL</u>, 2004 by <u>ABN AMRO</u>

MORTGAGE SPOUP, INC., IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK
("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated <u>APRIL 11, 2003</u> in the original principal amount of \$75,000 which mortgage was granted to LIENHOLDER by <u>ROBERT DREW BENSON</u>, <u>AS TRUSTEE</u>, <u>UTA DATED MARCH 29, 2001</u>, <u>KNOWN AS THE ROBERT DREW BENSON TRUST</u>, ("GRANTOR") and filed of record in the OFFICE OF THE RECORDER COUNTY OF <u>COOK</u>, STATE OF ILLINOIS on <u>OCTOBER 19, 2003</u> AS DOCUMENT NO. 0327404210.

PROPERTY LEGAL DESCRIPTION:

THE NORTH 41 FEET OF LOT 8 IN BLOCK 15 IN COSSITT'S FIRST ADDITION TO LAGRANGE, BEING A SUBDIVISION OF THE PART OF THE NORTHWEST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 18-04-110-024 VOLUME NO. 0076

COMMONLY KNOWN AS: 26 NORTH MADISION AVENUE, LA GRANGE, IL 60525

ABN AMRO MORTGAGE GROUP, INC., IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$150,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of ABN AMRO MORTGAGE GROUP, INC., IT'S SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

SUBORDINATION: LIENHOLDER agrees to and hereby does

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subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, ABN AMRO MORTGAGE GROUP, INC., IT'S SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$150,000.

2. EFFECT: LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of ABN AMRO MORTGAGE GROUP, INC., IT'S SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgar of ABN AMRO MORTGAGE GROUP, INC., IT'S SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

N WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

1. J. SEVERSON

ATTEST:

ACKNOWLEDGMENT

STATE OF

COUNTY OF DU

2/0/4's On this 29TH day of APRIL, 2004 before me a notary public in and for the above county and state, appeared CHERYLL J. SEVERSON, who stated that he/she is an AVP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

> SHARRON E. BLOOMFIELD ARY PUBLIC STATE OF ILLINOIS Commission Expires 01/22/2008

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Thermon EB/archelle Notary Public