

UNOFFICIAL COPY



Doc#: 0413408105
Eugene "Gene" Moore Fee: \$48.00
Cook County Recorder of Deeds
Date: 05/13/2004 10:54 AM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, **Charter One Bank N.A.**, a corporation organized and doing business under the laws of the United States of America, whose address is **1804 N. Naper Blvd., Naperville IL 60563**, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

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Mortgage in the original amount of **TWENTY EIGHT THOUSAND SEVEN HUNDRED**
Dollars \$ **28,700.00** dated **SEPT 9,** 200**3**, executed by
BING SHIM LAU FUNG AND MAN HUNG LAU, recorded on **NOVEMBER 6, 2003**
as Document Number **0331018067** in the County of **COOK**, Records
upon the described premises attached as Exhibit **A** and commonly known as
9545 LARAMIE AVE, SKOKIE, IL 60077

does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by **MANG HUNG LAU AND BING SHIM LAU FUNG**
as Borrower, to Charter One Bank N.A. as Lender, securing a total indebtedness not to exceed
TWO HUNDRED SEVENTY FOUR THOUSAND FIVE HUNDRED
\$ **274,500.00** upon the above described property **Mtg - 0413408104**

in order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of **ILLINOIS** applicable to contracts made and to be performed in said State shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Bank has caused this subordination to be executed this **19th** day of **MARCH**, 200**4**.

SIGNED IN THE PRESENCE OF:

Shirley Dwyer
Name: Shirley Dwyer

Kerry May
Name: Kerry May

Charter One Bank N.A.

By: Kimberly J. Morgan
Name: Kimberly J. Morgan
Title: Authorized Signer

By: Sheri L. Coffey
Name: Sheri L. Coffey
Title: Authorized Signer

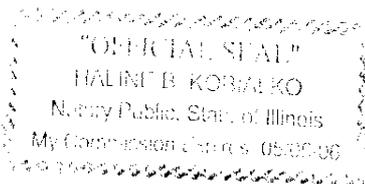
STATE OF Illinois
COUNTY OF Dupage SS:

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Kimberly J. Morgan, and Sheri L. Coffey, of Charter One Bank, N.A., who acknowledged that they did sign the foregoing instrument as its duly authorized officers and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at **NAPERVILLE, IL 19th** day of **MARCH**, 200**4**.

Halina B. Kowalko
Notary Public

This Instrument Prepared by: Mark D. Thorpe
Return to: Charter One Bank, N. A.
Attn: Loan Servicing, EV3393
3rd Floor, 75 Ericview Plaza
Cleveland, OH 44114-3279



550076390255
771-390255
TTCOR TITLE

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FIRST TITLE INSURANCE COMPANY
COMMITMENT FOR TITLE INSURANCE

ORDER NO.: 2000 000390255 SC

SCHEDULE A (CONTINUED)

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 11 AND THE NORTH 15 FEET OF LOT 12 IN BLOCK 3 IN JOHN BROWN'S NILES CENTER SIMPSON STREET STATION SUBDIVISION, A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office