

UNOFFICIAL COPY

LaSalle Bank
Prepared by Mary B Galloway
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Doc#: 0413433237
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 05/13/2004 01:48 PM Pg: 1 of 2

Account 205-7300576985

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of March, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated October 26, 2002 and recorded November 08, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0021238314 made by Donald H. Gow and Linda M Gow ("Borrowers"), to secure and indebtedness of \$136,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4072 Fairway Drive, Wilmette, IL 60091 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION:

PIN # 04-25-404-032-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$309,600.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Three Hundred Nine Thousand Six Hundred Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

mtg doc # 0413433236

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

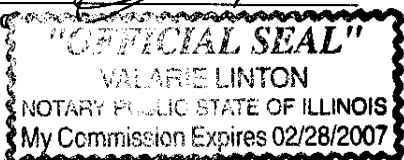
By: Sandra De Leon
Sandra De Leon, Team Leader

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 30th day of March, 2004.

Notary Public



BOX 333-CT

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ORDER NO.: 1409 008215454 SK

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 36 (EXCEPT THE WEST 20 FEET THEREOF) AND LOT 37 (EXCEPT THE EAST 20 FEET THEREOF) IN THE NORTHWESTERN UNIVERSITY GOLF COURSE SUBDIVISION, A SUBDIVISION OF PART OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF PART OF SECTION 30, TOWNSHIP 43 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN AS SHOWN ON THE PLAT OF SAID SUBDIVISION RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS IN PLAT BOOK 355 AT PAGES 4 AND 5 AS DOCUMENT 13606762, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office