UNOFFICIAL CONTINUES

EXPRESS TITLE SERVICES, INC.
1100 Woodfield Rd, #130
Schaumburg, IL 60173SUBORDINATION OF LIEN

DOC#: 0413511092 Eugene "Gene" Moore Fee: \$50.00 Cook County Recorder of Deeds Date: 05/14/2004 12:29 PM Pg: 1 of 3

790348109778485

WHEREAS, Alan Blum, is the owner and holder of a second mortgage dated June 24, 2003 and recorded August 5, 2003 as Document number 0321748008 and hereinafter referred as "Existing Mortgage" on the following described property:

See attached legal description

PIN Number: 17-03-103-028-1208

WHEREAS, the owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessar, that the new mortgage to ABI Mortgage, Inc. and assigned to HSBC Mortgage Corporation (USA), Inc recorded as Document No. ______ and Assignment recorded as ______ which secures a note in the amount of Tree Hundred Thirty One Thousand Dollars and No Cents (\$331,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS E*Trade Bank is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, E*Trade Bank hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said E*Trade Bank has executed this Subordination of Lien the <u>IST</u> day of <u>APRIL</u> A.D. 20034.

E*Trade Bard

Title RAY A JEXTER SR

VICE PRESIDENT

Attest:

SHAWN R SCALISE

AVP



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Express Title Services, In UNOFFICIAL COP Policy Issuing Agent for

LEGAL DESCRIPTION:

LAWYERS TITLE INSURANCE CORPORATION

UNIT NO. 31-E AS DELIMEATED ON SURVEY OF PLAT OF LOT 14 (EXCEPT THE SOUTH 5 FEET THEREOF) AND ALL OF LOTS 15, 16, 17, 18 AND 19 AND THE SOUTH 20 FEET OF LOT 20 IN POTTER PLAMER'S RESUBDIVISION OF LOTS 1 TO 22, INCLUSIVE, IN BLOCK 4 OF CATHOLIC BISHOP OF CHICAGO'S LAKE 1 SHORE DRIVE ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTH 18.83 CHAINS OF FRACTIONAL SECTION 3, TOWNSPIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, (CALIFD PARCEL), WHICH SURVEY PLAT IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY AMERICAN NATL BANK AND TRUST COMPANY OF CHICAGO, A NATIONAL BANKING ASSOCIATION, NOT LFASOSNALLY, BUT AS TRUSTEE UNDER TRUST AGREEMENT DATED 29440, AND RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 21361283, AND AMENDMENT TO SAID DECLARATION RECORDED AS DOCUMENT NO. 21531776 AND RE-RECORDED AS DOCUMENT NO. 21981042, TOCKTHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL OF THE UNITS THEREOF AS DEFINED AS SET FORTH IN SAID DECLARATION OF CONDOMINIUM AND AMENDMENT TO TY,

ORGANICO

O SAID DECLARATION AND SRUVEY PLATS) ALL IN COOK COUNTY, ILLINOIS.

PIN #17-03-103-028-1208

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UNOFFICIAL COPY

State of PENNSYLVANIA)

) SS

County of ALLECHENY)

I, the undersigned, a Notary Public in and for said county in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of E*Trade Bank and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and notary seal, the day and year above written. MY COMMISSION EXPIRES:

Notary Public

COMMO WEALTH OF PENNSYLVANIA

Notice | Not

Member, Pennsylvania Associativa Of Notaries

Office

This instrument was prepared by:

S. Smith 1901 N Roselle Rd Suite 110 Schaumburg, IL 60195

Mail to:

ABI Mortgage, Inc 1901 N Roselle Rd Suite 110 Schaumburg, IL 60195