

UNOFFICIAL COPY

LaSalle Bank

Prepared by Theresa Olive

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641



Doc#: 0413522044

Eugene "Gene" Moore Fee: \$26.00

Cook County Recorder of Deeds

Date: 05/14/2004 09:43 AM Pg: 1 of 2

303 RR 27049

Account 205-7300592685

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 12th day of April, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated November 21, 2002 and recorded November 29, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0021318712 made by Christopher B. Parafinczuk and Jana M. Parafinczuk ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1113 N. Clifton Ave., Park Ridge, IL 60068 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION

PIN # 09-23-309-003

WHEREAS, Ameri Home Mts / MERS ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$155,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 4/23/04 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Fifty Five Thousand Dollars and No/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

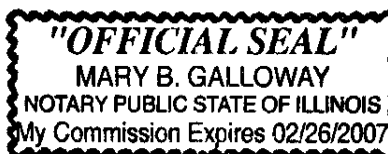
By: Sandra DeLeon  
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 12th day of April, 2004.

Mary B. Galloway  
Notary Public



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**Legal Description:**

LOT 14 IN PARK RIDGE PLAZA, BEING A SUBDIVISION OF PART OF THE SOUTH 15 ACRES OF THE NORTH 23 ACRES OF THE EAST 3 ACRES OF THE SOUTH EAST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**Permanent Index No.:** 09-23-309-003

Property of Cook County Clerk's Office