## **UNOFFICIAL COPY**

THIS DOCUMENT PREPARED BY:

Oak Brook Bank 1400 West Sixteenth Street Oak Brook, Illinois 60521



Doc#: 0413532053

Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 05/14/2004 12:20 PM Pg: 1 of 3

BORROWER(S) SCOTT L GOLDBERG

#### SUBORDINATION AGREEMENT

TH'S AGREEMENT is entered into this 31<sup>ST</sup> of <u>DECEMBER</u>, 2003 by <u>U.S. BANK N.A.</u>
IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

#### **RECITALS**

LIENHOLDER holds a mortgage dated <u>APRIL 19, 2001</u>, in the original principal amount of \$40,000 which mortgage was granted to LIENHOLDER by <u>SCOTT L GOLDBERG</u>, ("GRANTOR") and filed of record in the OFFICE OF THE RECORDER COUNTY OF <u>COOK</u>, STATE OF ILLINOIS on <u>APRIL 30, 2001</u> AS DOCUMENT NO. <u>0010353014</u>.

PROPERTY LEGAL DESCRIPTION:

**SEE ATTACHED "EXHIBIT A"** 

PIN # 14-30-204-067-1016 VOLUME 491

COMMONLY KNOWN AS: 1635 WEST BELMONT, UNIT #216, CHICAGO IL 60657

U.S. BANK N.A., IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$219,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of U.S. BANK N.A, IT'S SUCCESSORS AND/OR ASSIGNS.

**NOW THEREFORE,** in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, <u>U.S. BANK N.A, IT'S SUCCESSORS AND/OR ASSIGNS</u> in an principal amount not to exceed \$219,000.

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PRAIRIE TITLE 100 N. LASALLE SUITE 1100 CHICAGO, IL 60602

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2. **EFFECT**: LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of <u>U.S. BANK N.A, IT'S SUCCESSORS AND/OR ASSIGNS</u> in the same manner and to the same extent as if the Mortgage of <u>U.S. BANK N.A, IT'S SUCCESSORS AND/OR ASSIGNS</u> had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBCAD NATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

CHEDVII SE

ASSISTANT VP CONSUMER LENDING

ATTEST:

ACKNOWLEDGMENT

STATE OF Things

COUNTY OF Durage

"OFFICIAL SEAL"
SARAH LEHMAN
Notary Public, State of Itlinois
My Commission Expires 04/15/06

On this 31<sup>ST</sup> day of <u>DECEMBER</u>, 2003 before me anotary public in and for the above county and state, appeared <u>CHERYLL SEVERSON</u>, who stated that he/she is the <u>ASST. VP OF CONSUMER LENDING</u> of <u>OAK BROOK BANK</u> and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Notary Public

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Exhibit A

### LEGAL DESCRIPTION

UNIT 216 IN CINEMA LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING

LOT 1 IN CINEMA LOFTS CONDOMINIUM SUBDIVISION BEING A RESUBDIVISION OF LAND, PROPERTY DESCRIBED REAL ESTATE: AND SPACE IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 97260793, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLIN'OB.

THE EXCLUSIVE RIGHT TO THE USE OF P-95, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID, RECORDED AS DOCUMENT NUMBER 97260793.

EASEMENTS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NUMBER 97260/31 AND EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS, EGRESS, USE AND ENJOYMENT OF THE PROPERTY AS SET FORTH IN THE DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 97260792. on on the contraction of the con