

UNOFFICIAL COPY



Doc#: 0413533092
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 05/14/2004 08:37 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS AGREEMENT, made this 25th day of March, 2004 by "LaSalle Bank National Association" a national banking association "LaSalle Bank National Association" 4747 W. Irving Park Road, Chicago, IL 60641.

WITNESSETH:

WHEREAS, **Enis Aninmis and Bethany N. Schols, As Tanants in Common but not as Joint Tenants**, are the owners in fee simple of the following described premises situated in **STATE OF ILLINOIS, COUNTY OF COOK, CITY OF SKOKIE.**

EXHIBIT "A" ATTACHED
Legal Description

Commonly Known As: **5055 Madison, Skokie, IL 60077**

WHEREAS, **Enis Aninmis and Bethany N. Schols** are the mortgagors and **LASALLE BANK** is the mortgagee under that certain mortgage in the amount of **\$29,100.00** covering said premises, which mortgage is dated **11/27/2002** and recorded **01/14/2003** in Document No. **0030064685** in **Cook County, State of Illinois** Records.

WHEREAS, ABN AMRO Mortgage Group, Inc. intends to make a certain mortgage loan to **Enis Aninmis and Bethany N. Schols** in the principal amount of **\$229,000.00** to be secured by a note and mortgage dated **4/24/04** with mortgage recorded **5-14-04** at Book _____, Page _____ or Document No. **0413533091** With **Enis Aninmis and Bethany N. Schols** as mortgagors and ABN AMRO Mortgage Group, Inc. as mortgagee, said mortgage to cover the subject premises (the "First Mortgage"), and

WHEREAS, ABN AMRO Mortgage Group, Inc. will only make the said loan to **Enis Aninmis and Bethany N. Schols** provided that the Consumer Loan is made wholly subordinate to the lien of the First Mortgage, and

WHEREAS, it is the intention of ABN AMRO Mortgage Group, Inc. that the First Mortgage be prior and superior to the Consumer Loan.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other considerations of value, the parties hereto hereby agree as follows:

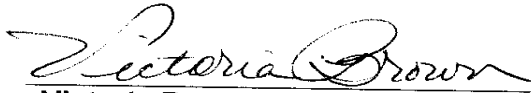
1. That the Consumer Loan, or any renewal or extension thereof, shall be and the same hereby is subject and subordinate to the lien of the First Mortgage or any renewal or extension thereof.
2. This Agreement shall bind and inure to the benefit of the heirs, personal representatives, assigns and successors of the respective parties hereto.


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IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

WITNESSES:



Victoria Brown


Nichole Verley

"LaSalle Bank National Association" a national banking association.



Steven Demarest
 Its: First Vice President

STATE OF FLORIDA)
) SS
 COUNTY OF BROWARD)

Steven Demarest, the First Vice President of LaSalle Bank, and a federal savings bank, on behalf of the bank, acknowledged the foregoing instrument before me this day of 25th day of March, 2004

Broward County, Florida



 Notary Public

NOTARY PUBLIC STATE OF FLORIDA
HAROLD SINGH
MY COMMISSION EXPIRES 10/21/2008
COMMISSION # DD 159977

Commission Expires: 10/21/2006

DRAFTED BY:
 Judy Knapp
 LaSalle Bank
 1643 N. Harrison Pkwy
 Bldg H
 Sunrise, FL 33323,

AFTER RECORDING RETURN TO:
 LaSalle Bank
 "LaSalle Bank National Association"
 4747 W. Irving Park Road,
 Chicago, IL 60641.

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Chicago Title
Insurance Company

Providing Title Related
Services Since 1847

Short-Form Commitment For Title Insurance

Order No. 1409 750000683 LS

The land referred to in this Commitment is described as follows:

PARCEL 1:

UNIT 1-201 IN MADISON PLACE CONDOMINIUMS AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PROPERTY: EASTERLY MOST 178.00 FEET OF LOT 1 IN MADISON PLACE CONDOMINIUMS, BEING A RESUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0021302667, TOGETHER WITH ITS PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-60 AND STORAGE SPACE S-60 COMMON ELEMENTS AS DELINEATED IN THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0021302667 AND THE SURVEY ATTACHED THERETO.

PARCEL 3:

EASEMENT FOR STORM WATER DETENTION FOR THE BENEFIT OF PARCEL 1, CREATED BY THE DEED RECORDED JUNE 16, 1994 AAS DOCUMENT 94530404 OVER AND UPON LOT 2 IN MADISON PLACE CONDOMINIUMS PLAT OF RESUBDIVISION AND CONSOLIDATION BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Property Information:

ADDRESS: 5055 MADISON
SKOKIE

ILLINOIS 60077

TAX NUMBER(S): 10-21-405-061-1001