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LaSalle Bank
Prepared by Theresa Olive
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Doc#: 0413535254
Eugene "Gene" Moore Fee: \$48.00
Cook County Recorder of Deeds
Date: 05/14/2004 02:09 PM Pg: 1 of 2

Account 205-7300267478

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 28th day of April, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

10f2 105614-REU

WHEREAS, the Bank is the owner of a mortgage dated December 28, 2000 and recorded January 5, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010014505 made by Robert A. Frerck ("Borrowers"), to secure and indebtedness of \$128,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2633 N. Greenview Ave., Chicago, IL 60614 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION

PIN # 14-29-302-241-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$300,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Three Hundred Thousand Dollars and No/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 28th day of April, 2004.

Marilu Ortiz
Notary Public

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PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

PARCEL 1: LOT 1, IN EMBASSY CLUB RESUBDIVISION UNIT NUMBER 4, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT APPURTENANT TO AND FOR BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF EASEMENTS, COVENANTS AND RESTRICTIONS RECORDED OCTOBER 11, 1988 AS DOCUMENT 88465484 AND AS CREATED IN THE DEED FROM LASALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 22, 1987 AND KNOWN AS TRUST NUMBER 112654 TO JOSEPH S. WRIGHT, JR. RECORDED JULY 27, 1990 AS DOCUMENT 90362643 FOR INGRESS AND EGRESS IN COOK COUNTY, ILLINOIS.

PIN: 14-29-302-241-0000

CKA: 2633 NORTH GREENVIEW AVENUE, CHICAGO, IL, 60614

Property of Cook County Clerk's Office