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Doc#: 0413944001
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 05/18/2004 08:50 AM Pg: 1 of 3

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APN: 13-18-122-028

AGREEMENT TO SUBORDINATE

prepared by:

Sandra De Leon
LaSalle Bank NA
4747 W. Irving Park Road
Chicago IL, 60641

Property of Cook County Clerk's Office

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LaSalle Bank
Prepared by Valarie Linton
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 205-7300493850

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 22nd day of August 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 12, 2002 and recorded June 21, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0020697260 made by Daniel B. Spenk and Doreen R. Spenk ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 7048 West Sunnyside Avenue, Norridge, IL 60706 and more specifically described as follows:
See Attachment

PIN # APN 13-18-122-028

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$67,157.00 except upon condition that the mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 4/7/2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Sixty-Seven Thousand One Hundred Fifty-Seven dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon (Team Leader), LaSalle Bank, NA

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 22nd day of August 2003.

Alexis Cortez
Notary Public
Alexis Cortez



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Exhibit "A"

Loan Number :

Borrower : DANIEL B SPENK And DOREEN R
SPENK

THE FOLLOWING DESCRIBED REAL ESTATE TO WIT
LOT 53 IN LARRY RESUBDIVISION OF LOT IN LARRY J PONTEARELLIE INDUSTRIALS
SUBDIVISION BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE WEST 1/2 OF
THE NORTHWEST 1/4 OF SECTION 18 TOWNSHIP 40 NORTH RANGE 13 EAST OF THE
THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS

APN:13-18-122-023

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