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THIS DOCUMENT PREPARED BY:

↓ MAIL TO:
Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521

Doc#: 0413949129
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 05/18/2004 11:35 AM Pg: 1 of 2

3all

BORROWER(S) PHILLIP BIRCH AND PATRICIA BIRCH

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 23RD day of MARCH, 2004 by BANGGROUP MORTGAGE CORPORATION, IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated MARCH 8, 2003 in the original principal amount of \$75,000 which mortgage was granted to LIENHOLDER by PHILLIP BIRCH AND PATRICIA BIRCH, ("GRANTOR") and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS on APRIL 1, 2003 AS DOCUMENT NO. 0030436074

PROPERTY LEGAL DESCRIPTION:

LOT 2 IN BLOCK 2 IN CHRISTIAN SCHMIDT'S SUBDIVISION OF THE SOUTH WEST 10 ACRES OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN # 16-06-316-019-0000

COMMONLY KNOWN AS: 1112 PAULINA STREET, OAK PARK, IL 60302

BANGGROUP MORTGAGE CORPORATION, IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$333,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinate its mortgage to the new mortgage of BANGGROUP MORTGAGE CORPORATION, IT'S SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

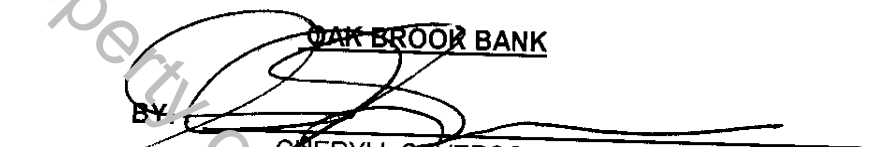
1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, BANGGROUP MORTGAGE CORPORATION, IT'S SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$333,000.

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2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of BANCGROUP MORTGAGE CORPORATION, IT'S SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of BANCGROUP MORTGAGE CORPORATION, IT'S SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK
BY: 
CHERYLL SEVERSON
AVP CONSUMER LENDING

ATTEST: Sarah Rehman

ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF DuPage

On this 23RD day of MARCH, 2004 before me a notary public in and for the above county and state, appeared CHERYLL SEVERSON, who stated that he/she is the AVP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Sharon E. Bloomfield
Notary Public

