



105239-RILC (2 of 2)

Mailed and Prepared By:
COLE TAYLOR BANK-Loan Services
9550 W. Higgins Road
Rosemont, IL 60018

Doc#: 0413935369
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/18/2004 02:24 PM Pg: 1 of 3

RECORDER'S STAMP

11 pages of titles

This agreement made 12th day of May, 2004 between, Dean L. Altmin and Patricia O. Altmin, his wife, as tenants by the entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 9550 W. Higgins Road, Rosemont, IL 60018 hereinafter called "Lien Holder", and Chicago Bancorp.

Whereas, Borrower is the owner in fee of premises situated at 1516 Grant Road, Northbrook, IL 60062 by this reference made a part hereof)

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 4th day of May, 2000, recorded in the Cook County Recorder's Office on the 17th day of May, 2000 as Document Number 00354889, being made by Borrower to Lien holder to secure payment amount of One Hundred Fifty Thousand and 00/100 dollars (\$150,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Chicago Bancorp is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 12th day of May, 2004, made by Borrower to Chicago Bancorp to secure payment of Six Hundred Twenty Thousand and 00/100 dollars (\$620,000.00) plus interest,

Whereas, Chicago Bancorp will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Chicago Bancorp said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Chicago Bancorp.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X Dean L. Altmin
Dean L. Altmin

X Patricia O. Altmin
Patricia O. Altmin

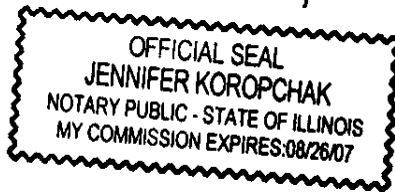
Cook County Clerk's Office

UNOFFICIAL COPY

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally Dean L. Altmin and Patricia O. Altmin, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this 12th day of May, 2004.

Jennifer Koropchak
Notary Public



Cole Taylor Bank (Lienholder)

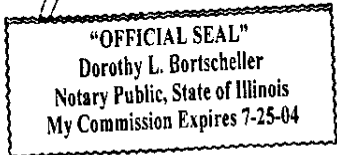
BY: Craig Munson
Craig Munson, Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 12th day of May, 2004.

Dorothy L. Borscheller
Notary Public



Cook County Clerk's Office

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LEGAL DESCRIPTION

LOT 4 IN R.A. RETZINGER'S TIMBER RIDGE UNIT NUMBER 1, BEING A SUBDIVISION OF THE EAST 919.41 FEET (EXCEPT THE NORTH 20 FEET THEREOF) OF LOT 31 OF THE COUNTY CLERK'S DIVISION OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 04-11-304-004

COMMON PROPERTY ADDRESS: 1516 GRANT ROAD, NORTHBROOK, IL 60062

Property of Cook County Clerk's Office