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UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Prepared By
Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 0414047103
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/19/2004 08:44 AM Pg: 1 of 3

ACCOUNT # 29-6100158706

GIT

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 11th day of March, 2004, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 040713219 made by TIMOTHY M. SHANNON, BORROWER(S) to secure an indebtedness of ****FIFTY FIVE THOUSAND, FIVE HUNDRED and 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): ~~14-29-125-040-0000~~ 14-29-125-059-1005 and 14-29-125-059-1011
Property Address: 2846 N. SOUTHPORT AVE., 2S, CHICAGO, IL. 60657.

PARTY OF THE SECOND PART: ASTORIA FEDERAL SAVINGS, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 6th day of May, 2004, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0414047102, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****FOUR HUNDRED SEVEN THOUSAND and 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MAY 5th, 2004

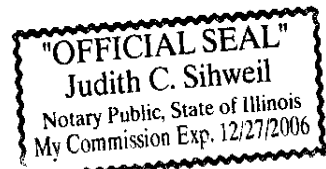
Brian K. Engel, Consumer Banking Officer

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This instrument was prepared by: Judith Sihweil, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }.

I, Judith C. Sihweil, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 5th day of MAY, 2004.

Judith C. Sihweil
Judith C. Sihweil Notary

Commission Expires December 27, 2006

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

UNOFFICIAL COPYORDER NO.: 1301 - 004338236
ESCHOW NO.: 1301 - 004338236

1

STREET ADDRESS: 2846 NORTH SOUTHPORT AVENUE UNIT# 2S
CITY: CHICAGO ZIP CODE: 60667 COUNTY: COOK
TAX NUMBER: 14-29-125-059-1005

STREET ADDRESS: 2846 SOUTHPORT #2S
CITY: CHICAGO ZIP CODE: 60667 COUNTY: COOK
TAX NUMBER: 14-29-125-059-1011

LEGAL DESCRIPTION:

PARCEL 1: UNITS 25 AND P-4 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 2846 NORTH SOUTHPORT CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0020359916, AS AMENDED, IN THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EXCLUSIVE USE FOR STORAGE SPACE NO. S-25, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.