

# UNOFFICIAL COPY

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LOAN No. 11-507718-5

THIS INSTRUMENT WAS PREPARED BY AND MAIL TO:  
BARBARA J. NEHR

CENTRAL FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF CHICAGO  
1601 W. BELMONT AVE.  
CHICAGO, IL 60657



Doc#: 0414017242  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 05/19/2004 02:18 PM Pg: 1 of 2

## Assignment of Rents

\*\*\*\*\*3640 N. CALIFORNIA, L.L.C.\*\*\*\*\*

a limited liability company organized and existing under the laws of the STATE OF ILLINOIS, in order to secure an indebtedness of \*\*\*\*ONE MILLION EIGHT HUNDRED SIXTY-NINE THOUSAND AND NO/100\*\*\*\*, DOLLARS (\$ \*\*\*\*1,869,000.00\*\*\*\*), executed a mortgage of even date herewith, mortgaging to

**CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO**

hereinafter referred to as Mortgagee, the following described real estate:

LOTS 13, 14, 15, 16 AND 17 IN CALIFORNIA PARK SUBDIVISION IN THE COUNTY CLERKS DIVISION OF PART OF LOT 6 IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. \*\*\*\*

COMMONLY KNOWN AS: 3640-48 N. CALIFORNIA AVE., CHICAGO, IL 60618

P/R/E/I #13-24-131-040-0000

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned corporation hereby assigns, transfers, and sets over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the said Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Mortgagee may do.

It is understood and agreed that the said Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Mortgagee, due or to become due,

AGIF, INC.

