

# UNOFFICIAL COPY



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SR Number: 1-17933295

Doc#: 0414029189  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 05/19/2004 10:17 AM Pg: 1 of 3

## WHEN RECORDED MAIL TO:

**GMAC Mortgage**  
500 Enterprise Road  
Horsham, PA 19044  
ATTN: Tamika Scott

## SUBORDINATION AGREEMENT

**THIS SUBORDINATION AGREEMENT**, made April 5, 2004, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.**

### WITNESSETH:

**THAT WHEREAS LINDA F DRZICH**, residing at 1000 KINGSBURY ST, UNIT # 502, CHICAGO IL 60610, did execute a Mortgage dated 10/16/2003 to **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 27,697.00 dated 10/16/2003 in favor of **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA**, which Mortgage was recorded 12/18/2003 as DOCUMENT NO. 0335234127

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**WHEREAS**, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 214,450.00 dated 4-9-04 in favor of **SILVER MORTGAGE**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** mortgage first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.** mortgage first above mentioned.

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(2) Nothing herein contained shall affect the validity or enforceability of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

### MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.

By: [Signature]  
LAFIYA TUNSTALL

By: [Signature]  
JAMES CALLAN

By: [Signature]  
MIRIAM COLON

Title: ASST. SECRETARY

By: [Signature]  
LAFIYA TUNSTALL

Attest: [Signature]  
RYAN BOWIE

By: [Signature]  
MIRIAM COLON

Title: ASST. SECRETARY



COMMONWEALTH OF PENNSYLVANIA :  
:ss  
COUNTY OF MONTGOMERY

On 4/5/04, before me SHANTELL D. CURLEY, the undersigned, a Notary Public in and for said County and State, personally appeared JAMES CALLAN personally known to me (or proved to me on the basis of satisfactory evidence) to be the ASST. SECRETARY, and RYAN BOWIE personally known to me (or proved to me on the basis of satisfactory evidence) to be the ASST. SECRETARY of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.  
[Signature]  
Notary Public

Notarial Seal  
Shantell D. Curley, Notary Public  
Horsham Twp., Montgomery County  
My Commission Expires June 26, 2006  
Member, Pennsylvania Association Of Notaries

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## EXHIBIT A (Legal Description)

07-04-300-021-0000

PARCEL 1:  
UNIT 502 AND GARAGE UNIT GU-28 IN RIVER VILLAGE LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF PART OF LOTS 19 THROUGH 23 IN BLOCK 96 IN ELSTON'S ADDITION TO CHICAGO, A SUBDIVISION IN THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT 'D' TO THE DECLARATION OF CONDOMINIUM RECORDED OCTOBER 15, 2002 AS DOCUMENT 0021128852, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:  
THE EXCLUSIVE RIGHT TO THE USE OF STORAGE SPACE NUMBER S-33, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0021128852.

PARCEL 3: NON-EXCLUSIVE EASEMENT, INCLUDING BUT NOT LIMITED TO USE, INGRESS AND EGRESS, FOR THE BENEFIT OF PARCEL 1, AS CREATED BY DECLARATION RECORDED MARCH 12, 2001 AS DOCUMENT 0010192877, AND AMENDED AND RESTATED BY DOCUMENT 21128849 ON OCTOBER 15, 2002.