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SEP 23 2003



RECORDING REQUESTED BY:

Morgan Stanley Dean Witter Credit Corporation
4909 East 26th Street
Sioux Falls, SD 57110

Doc#: 0414032037
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 05/19/2004 10:35 AM Pg: 1 of 3

(This space reserved for recording fee)

940-2-390-391637

NTA03-12374

SUBORDINATION AGREEMENT

031140439

This Agreement, made August 8, 2003 by Marianne Curia and Joseph P Curia, HIS WIFE, NOT TENANCY IN COMMON BUT AS JOINT TENANCY owner(s) of the land hereinafter described ("Owner"), and NOVUS Financial Corporation, ("MSDWCC"), present owner and holder of the Note and beneficiary of the Mortgage first hereinafter described (MSDWCC);

WITNESSETH

WHEREAS, in order to secure a loan in the principal amount of \$50,000.00 plus interest thereon, Owner did execute a Mortgage in favor of MSDWCC, dated August 19, 1999, which Mortgage was recorded on 09/01/1999, as Document Number 990506 (or in Book , Pages ,) in the County of Cook, State of IL, covering the premises at 3705 West 116th Street Garden Homes, IL 60803-6240, more particularly described in Exhibit "A" attached hereto and made a part thereof by reference.

WHEREAS, Principal Residential Mortgage ("Lender"), is about to loan the sum of \$41,750.00 through a promissory note to Owner, secured by a Mortgage on and covering the above-described premises; and

* Recorded October 9, 2003, Doc# 0328239116

WHEREAS, Lender is willing to make such loan, provided that the Mortgage held by MSDWCC is subordinated to the lien of the Mortgage about to be made in favor of Lender as set forth above.

NOW THEREFORE, in consideration of the premises and other valuable consideration, the receipt of which is hereby acknowledged, IT IS HEREBY DECLARED, UNDERSTOOD AND AGREED as follows:

1. MSDWCC and Owner hereby covenant, consent and agree that the above mentioned Mortgage held by MSDWCC is and shall continue to be subject and subordinate in lien to the lien of the Mortgage about to be made in favor of Lender is and shall continue to be a lien prior to and superior to the lien of the Mortgage in favor of MSDWCC.

2. MSDWCC and Owner declare and acknowledge that they intentionally subordinate the Mortgage in favor of MSDWCC to the Mortgage in favor of Lender, and understand in reliance upon and in consideration of this subordination, Lender will make its loan to Owner and Lender would not make said loan but for this subordination.

3. Such subordination shall be for the principal sum of said note of Lender and accrued interest thereon, and other costs and fees as set forth in Lender's Mortgage and said Note, but shall not apply to future advances whether pursuant to a Future Advance clause or otherwise.

4. This Subordination Agreement contains the whole agreement between the parties hereto as to the priority of the Mortgage of MSDWCC and the Mortgage about to be made in favor of Lender, and there are no other agreements, written or oral, outside and separate from this Agreement, and all prior negotiations, if any, are merged with this Agreement.

In WITNESS WHEREOF, MSDWCC and Owner have executed this instrument on the day and year first above written.

RETURN TO (NLS):
NATIONS TITLE AGENCY INC.
5370 W. 95TH ST.
SHAWNEE, KS 66207

Nations Title Agency
246 E. Janata Blvd. #300
Lombard, IL 60148

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NOVUS FINANCIAL CORPORATION

By: 

Printed Name: DAYNA M. SYVERSON

Its: VICE PRESIDENT

OWNER: NIA

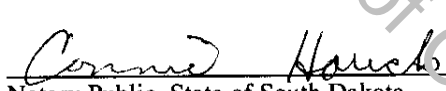
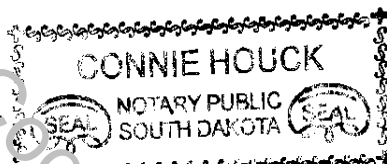
Printed Name: MARIANNE CURIA

OWNER: NIA

Printed Name: JOSEPH P CURIA

STATE OF SOUTH DAKOTA) SS:
COUNTY OF MINNEHAHA)

On this 11 day of August, 2003 before me the undersigned personally appeared Dayna M. Syverson known to me to be the Vice President, or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.


 Notary Public, State of South Dakota
My Commission Expires: 10/22/04 (This area for official notary seal)STATE OF IL)
COUNTY OF)

On this _____ day of _____, _____ before me the undersigned personally appeared Marianne Curia and Joseph P Curia personally known to me, or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public

My Commission Expires: _____ (This area for official notary seal)

Nations Title Agency
246 E. Janata Blvd. #300
Lombard, IL 60148

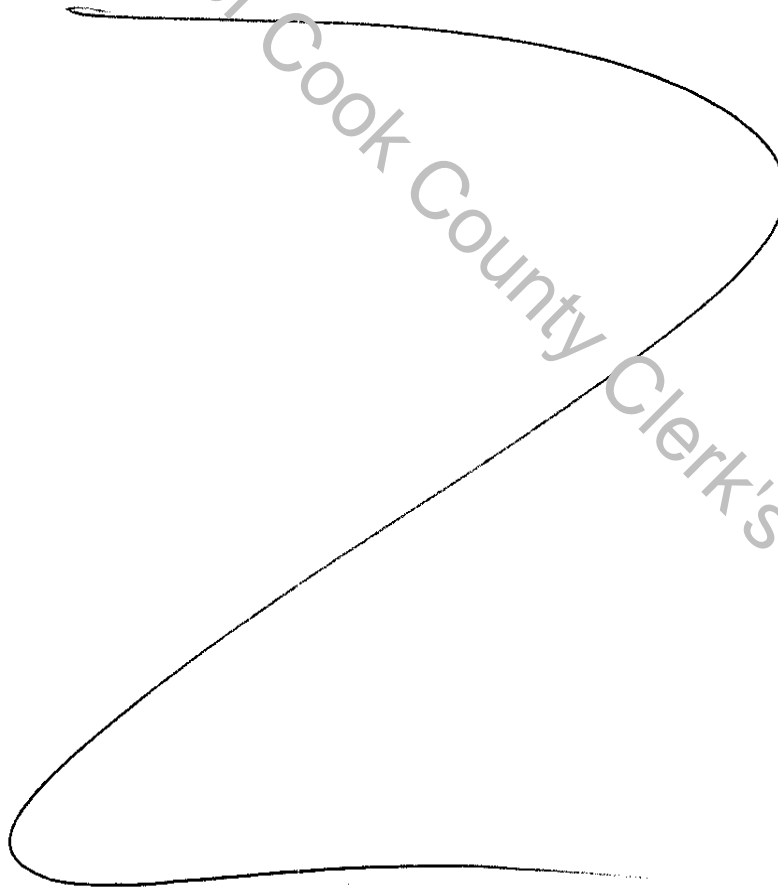
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EXHIBIT A

Legal Description

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT: LOT 3 IN BLOCK 16 IN ATWOODS ADDITION TO WASHINGTON HEIGHTS, A SUBDIVISION OF THE NORTH 100 ACRES OF THE SOUTHWEST 1/4 AND THE NORTH 50 ACRES OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 23, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Pin# 24-23-310-014



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Lombard, IL 60148