



80021044864291001
SR Number: 1-18637132

Doc#: 0414141109
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/20/2004 11:45 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

GMAC Mortgage
500 Enterprise Road
Horsham, PA 19044
ATTN: Latasha Cotton

103076-RILC-1
3013

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made May 6, 2004, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**.

WITNESSETH:

THAT WHEREAS **JENS BOGHEGHN**, residing at 216 W MENOMONEE, CHICAGO IL 60614, , did execute a Mortgage dated 2/27/2003 to **Mortgage Electronic Registration System, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 50,000.00 dated 2/27/2003 in favor of **GMAC Mortgage Corporation** formerly known as **GMAC Mortgage Corporation of PA**, which Mortgage was recorded 3/11/2003 as Recording Book No. _____ and Page No. _____. Doc# 0030332071

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 377,000.00 dated _____ in favor of **METROPOLITAN LENDING GROUP**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration System, Inc.** mortgage first above mentioned.

Regent Title

UNOFFICIAL COPY

(2) Nothing herein contained shall affect the validity or enforceability of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.

By: *Alyssa Domico*
 ALYSSA DOMICO
 By: *Amebrah Singleton*
 AMEBRAH SINGLETON
 By: *Alyssa Domico*
 ALYSSA DOMICO
 By: *Amebrah Singleton*
 AMEBRAH SINGLETON

By: *Joseph A. Pensabene*
 Joseph A. Pensabene
 Title: Senior Vice President
 Attest: *Mary McGrath*
 Mary McGrath
 Title: Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA :
 COUNTY OF MONTGOMERY :ss

On 5/6/04, before me LYNN R. FRAZIER, the undersigned, a Notary Public in and for said County and State, personally appeared Joseph A. Pensabene personally known to me (or proved to me on the basis of satisfactory evidence) to be the Senior Vice President, and Mary McGrath personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Lynn R. Frazier
 Notary Public
 Lynn R. Frazier, Notary Public
 Horsham Twp., Montgomery County
 My Commission Expires July 16, 2006
 Member, Pennsylvania Association Of Notaries

COOK COUNTY Clerk's Office

UNOFFICIAL COPY

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

Commitment Number: 103076-RILC-1

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 6 IN SCHNELL SUBDIVISION IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 14-33-408-014

CKA: 216 WEST MEMORONEE, ILLINOIS 60614

Property of Cook County Clerk's Office