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LEGAL DESCRIPTION:**Parcel 1:**

That part of Lot 5 in the Villas of Palos Heights, planned unit development, being a Subdivision of the North 671.53 Feet (except the East 900 feet thereof and except the West 165 feet of the North 283 feet thereof and except that part taken for highway) of the Northeast 1/4 of the Northeast 1/4 of Section 31, Township 37 North, Range 13 East of the Third Principal Meridian, described as follows:

Commencing at the Southwest corner of said Lot 5, thence due East, along the South Line of said Lot 5, 22.32 feet; thence North 0 degrees 21 minutes 25 seconds East 30.48 feet to a point of beginning; thence continuing North 0 degrees 21 minutes 25 seconds East 45.50 feet to a point on the Westerly extension of the center line of a party wall; thence South 89 degrees 38 minutes 35 seconds East, along said extension and center line 62.91 feet to an intersection with the center line of a party wall; thence South 0 degrees 37 minutes 20 seconds West, along said center line and the Southerly extension thereof, 15.50 feet; thence North 89 degrees 38 minutes 35 seconds West 62.70 feet to the point of beginning, all in Cook County, Illinois.

Parcel 2:

Easement for the benefit of Parcel 1 as created by the Declaration of Party Wall Rights, covenants, conditions and restrictions and easements for the Villas of Palos Heights recorded July 1, 1994 as Document 94578976 and amended by Document Number 94949073 and by Deed from Chicago Title and Trust Company, as Trustee under Trust Number 1098688 to James H. Perry and Jewell E. Perry, his wife, recorded January 19, 1995 as Document 95042725, for ingress and egress, in Cook County, Illinois.

Commonly Known As: 503 Feldner Ct., Palos Heights, IL 60463
 PIN: 24-31-201-048-0000

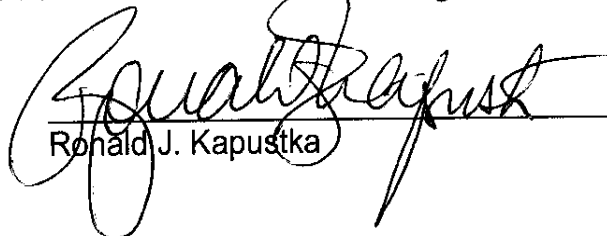
MAIL TO:

JAMES R. SCHEIBEL, LTD.
 5013 West 95th Street
 Oak Lawn, IL 60453

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STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

Ronald J. Kapustka, being first duly sworn on oath, deposes and says he is the attorney for **Villas of Palos Condominium Association**, an Illinois not-for-profit corporation, the above named Claimant, that he has read the foregoing Release of Lien, knows the contents thereof, and that all statements therein contained are true to the best of his knowledge.

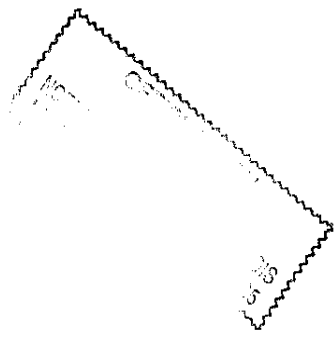


Ronald J. Kapustka

Subscribed and sworn to before me
this 5 day of May 2007



Notary Public



MAIL TO:

This instrument prepared by:
Ronald J. Kapustka
Kovitz Shifrin Nesbit
750 Lake Cook Road, Suite 350
Buffalo Grove, IL 60089-2073
847.537.0500