

# UNOFFICIAL COPY



Doc#: 0414101441  
Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 05/20/2004 02:40 PM Pg: 1 of 4

Mail to:  
Mid America Title Co.

**BOX 158**

Property of Cook County Clerk's Office

RECORDING  
COVER SHEET

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KJ

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AFTER RECORDING SEND TO:  
 CREDIT UNION 1  
 450 EAST 22<sup>ND</sup> STREET, SUITE 250  
 LOMBARD, ILLINOIS 60148

**SUBORDINATION AGREEMENT BY CREDIT UNION 1 FOR THE  
 BENEFIT OF MEMBERS THOMAS P. FITZPATRICK AND DONNA FITZPATRICK**

This instrument made the 10th day of March, 2004, by CREDIT UNION 1 ("CREDIT UNION"), holder of a mortgage on the property described below:

LOT 198 (EXCEPT THE EAST 23 FEET) ALL OF LOT 199 AND THE EAST 15 FEET OF LOT 200 IN FRANK DELUGACH'S BEVERLY HILLCREST, A SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 12, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN # 24-12-305-053

CKA: 2917 WEST 100<sup>TH</sup> ST., EVERGREEN PARK, IL 60805

**RECITALS**

- A. CREDIT UNION 1 is the holder of a note secured by a mortgage ("Second Mortgage") dated the 6th day of December, 2001, which was recorded December 21, 2001 as Document No. 0011220594.
- B. GMAC MORTGAGE CORPORATION, is the holder of a mortgage ("First Mortgage"), which was recorded March 12, 1999 as Document No. 99237477.
- C. LEHMAN BROTHERS BANK, F.S.B., ITS SUCCESSORS AND/OR ASSIGNS, intends to refinance the above mentioned First Mortgage ("New Loan Agreement") paying off said First Mortgage with GMAC MORTGAGE CORPORATION. The amount of the New Loan will be \$97,000.00. ✕

\* rcc 4-15-04 as Doc 0410605170

**AGREEMENT**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CREDIT UNION 1 agrees as follows:

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1. This subordination agreement shall apply to the New Loan Agreement dated the 19th day of March, 2004, and recorded on \_\_\_\_\_, 2004, as Doc.No. \_\_\_\_\_ in Cook County, Illinois.

2. Credit Union 1 agrees that their Second Mortgage shall be subordinate to the New Loan Agreement as though the New Loan Agreement had been executed and recorded prior to the filing for the record of the Second Mortgage, but without in any other manner releasing or relinquishing the encumbrance upon said premises. Nothing in the New Loan Agreement shall in any way alter, change or modify the terms and conditions of the Second Mortgage, or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

The undersigned has executed this Subordination Agreement effective this 10th day of March, 2004.

CREDIT UNION 1

STATE OF ILLINOIS  
COUNTY OF DU PAGE

By: *Donna M. Linn*

This instrument was acknowledged before me this 10<sup>th</sup> day of March, 2004.

Name: DONNA M. LINN  
Title: GENERAL COUNSEL

*Maureen A. Bigelow*



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