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Doc#: 0414101442
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 05/20/2004 02:40 PM Pg: 1 of 2

SUBORDINATION OF INTEREST

BOX 158

THE SPACE ABOVE FOR RECORDER'S USE

This Subordination of interest made by **BEN FRANKLIN BANK OF ILLINOIS, F/K/A DOUGLAS SAVINGS BANK** a Corporation of the State of Illinois on this 26TH day of MARCH, 2004

WITNESS

Whereas, by mortgage dated MARCH 26, 2004 and recorded in the Office of the Recorder of Deeds of COOK county, Illinois on 4-15-04 as Document 0410605153, did convey unto **FRANKLIN BANK OF ILLINOIS**, a corporation of the State of Illinois (mortgagee) certain premises in COOK county, Illinois described as follows:

LOT 176 IN WINSTON GROVE SECTION 23A, BEING A SUBDIVISION IN PARTS OF SECTIONS 25 AND 26, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, RECORDED JULY 31, 1978 AS DOCUMENT NUMBER 24559901 IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 07-25-317-023

PROPERTY ADDRESS: 1667 SALEM COURT, ELK GROVE VILLAGE, ILLINOIS 60007

to secure a promissory note for ONE HUNDRED THIRTY THOUSAND AND 00/100THS DOLLARS (\$130,000.00) with interest payable as therein provided: and Whereas, **BEN FRANKLIN BANK, F/K/A DOUGLAS SAVINGS BANK**, as aforesaid, has some right, interest and claim in and to said premises as Mortgagee, under a Mortgage dated NOVEMBER 30, 2001 and recorded in the Office of the Recorder of Deeds of COOK county, Illinois on DECEMBER 7, 2001 as Document 0011158017 to secure a Mortgage Note for FIFTY THOUSAND AND 00/100THS DOLLARS (\$50,000.00) but is willing to subordinate said right, interest and claim to the lien of the above mentioned **BEN FRANKLIN BANK OF ILLINOIS**.

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NOW, THEREFORE, **BEN FRANKLIN BANK OF ILLINOIS, F/K/A DOUGLAS SAVINGS BANK** as aforesaid, for and in consideration of the premises and of the sum of One and 00/100ths Dollars (\$1.00) receipt of which is hereby acknowledged, does hereby covenant with the said **BEN FRANKLIN BANK OF ILLINOIS** that the right, interest, and claim of the **BEN FRANKLIN BANK OF ILLINOIS, F/K/A DOUGLAS SAVINGS BANK**, as aforesaid, is and shall be and remain at all times subject to and subordinate to the mortgage to **BEN FRANKLIN BANK OF ILLINOIS**, described above, and the lien created thereby.

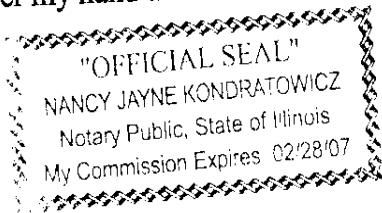
IN WITNESS WHEREOF, **BEN FRANKLIN BANK OF ILLINOIS, F/K/A DOUGLAS SAVINGS BANK** has caused these present to be executed by its ASSISTANT VICE PRESIDENT and the corporate seal thereof to be hereunto affixed and attested by its SECRETARY on the day first mentioned above.

BY: Ida Izrael
IDA IZRAEL, ASST. VICE PRESIDENT

ATTEST: Bernadine Dziejic
BERNADINE DZIEDZIC, SECRETARY

State of Illinois, County Of Cook I the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that IDA IZRAEL, personally known to me to be the ASST. VICE PRESIDENT of the **BEN FRANKLIN BANK OF ILLINOIS, F/K/A DOUGLAS SAVINGS BANK** and BERNADINE DZIEDZIC personally known to me to be the SECRETARY of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing that as such ASST. VICE PRESIDENT and SECRETARY they signed and delivered the said instrument as ASST. VICE PRESIDENT and SECRETARY of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as there free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 26TH day of MARCH, 2004.



Nancy Jayne Kondratowicz
NOTARY

This instrument prepared by : Ida Izrael
14 N. Dryden
Arlington Heights, IL 60004

MAIL TO:

BEN FRANKLIN BANK OF ILLINOIS
14 N. DRYDEN
ARLINGTON HEIGHTS, IL 60004

ATTN: LOAN DEPARTMENT