

# UNOFFICIAL COPY



Doc#: 0414126007  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 05/20/2004 09:35 AM Pg: 1 of 2

THIS INSTRUMENT WAS PREPARED BY: Maureen Clinton

## ASSIGNMENT OF RENTS

(Individual)

**CITIBANK**®

Real Estate Group  
500 West Madison  
Chicago, Illinois 60661  
Telephone (1 312 627-3900)

Loan #: 02-8301939

TICOR TITLE INSURANCE

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, **PMA, L.L.C.** of the City of Chicago, County of Cook and State of Illinois, in consideration of a loan in the amount of **ONE HUNDRED SEVENTY SIX THOUSAND AND NO/100 DOLLARS (\$176,000.00.)** evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto **Citibank, Federal Savings Bank**, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the "Lender"), all rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

**THE SOUTH 23 FEET OF LOT 16 AND THE N 1 FOOT OF LOT 17 IN BLOCK 4 IN BONDS ADDITION TO CHICAGO A SUBDIVISION OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

PIN #: 16-23-127-006-0000

more commonly known as: **1519 S. Ridgeway Avenue, Chicago, IL 60623**

IT IS UNDERSTOOD AND AGREED THAT THE LENDER WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Lender, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Lender under the power herein granted.

*LM*

