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Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 05/20/2004 09:35 AM Pg: 1 of 2

THIS INSTRUMENT WAS PREPARED BY: Maureen Clinton

ASSIGNMENT OF RENTS

(Individual)

CITIBAN(O

Real Estate Group 500 West Madison Chicago, Illinois 60661 Telephone (1 312 627-3900)

Loan #: 02-8301939

OrCoox KNOW ALL MEN BY THESE PRESENTS, that the undersigned, PMA, L.L.C. of the City of Chicago, County of Cook and State of Illinois, in consideration of a loan in the amount of ONE HUNDRED SEVENTY SIX THOUSAND AND NO/100 DOLLARS (\$176,000.00,) evidenced by a promissory note and secur d by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Citibank, Federal Savings Bank, a corporation organized and existing under the laws of the United States, or to it, successors and assigns, (hereinafter referred to as the "Lender"), all rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing of hereafter executed, or any letting of or any a greenent for the use or occupancy of any part of the following described premises:

THE SOUTH 23 FEET OF LOT 16 AND THE N 1 FOOT OF LOT 17 IN BLOCK 4 471 BONDS ADDITION TO CHICAGO A SUBDIVISION OF THE WEST ½ OF THE SOUTH EAST ¼ OF THE NORTH WEST ¼ OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #: 16-23-127-006-0000

more commonly known as: 1519 S. Ridgeway Avenue, Chicago, Il. 60623

IT IS UNDERSTOOD AND AGREED THAT THE LENDER WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Lender, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Lender under the power herein granted.

9900 32716NHL/538654

The undersigned does hereby are orably appoint the condent that agent of the undersigned and consent that the Lender assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Lender may do.

It is understood and agreed that the Lender may use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Lender, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Lender may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Lender shall be fully paid, at which time this assignment shall terminate.

The failure of the Lender to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Lender of its right of exercise the Lender.

IN WITNESS WHEREOF, PMA, L.L.C., has caused these presents to be signed this 26TH day of April, 2004.

ANGELIZO MENGELIZO	E Kaczyniski	PMA)L.L.G BY: ITS:	ally m
STATE OF ILLINOIS COUNTY OF)) SS:)	COUNTY	,
aforesaid, do HEREBY CERT me this day in person and ack and purposes therein set forth	mowledged that they signed a	a Notary Purice (CAS) and delivered the said instrument	in and for the said County in the State personally known to me, appeared befor as their free and voluntary act, for the use
	and Notarial Scal this	day of	4 .A.D.200 Y
My Commission Expires:		OFFICIALISI ARTHUR J MU NOTARY PUBLIC, STATE MY COMMISSION EXPIRE	