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LaSalle Bank
Prepared by Samuel Burgos
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Doc#: 0414133002
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 05/20/2004 07:16 AM Pg: 1 of 2

Account 205-7300524506

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 6th day of May, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated August 6, 2002 and recorded August 20, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020912439 made by Jarvis H Friduss and Robin D Friduss, his wife ("Borrowers"), to secure and indebtedness of \$500,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1431 Ridge Road, Northbrook, Illinois 60062 and more specifically described as follows:

LOT 16 IN RIDGECROFT, BEING A SUBDIVISION OF THE EAST 8 ACRES OF THAT PART OF LOTS 28, 29 AND 30, TAKEN AS A TRACT IN ASSESSOR'S SUBDIVISION OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WEST OF AND ADJOINING THE NORTH AND SOUTH CENTER LINES OF THE NORTHEAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 04-10-201-110-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$115,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Fifteen Thousand Dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

mtg doc # 0414133001

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon - Team Leader



STATE OF ILLINOIS }
 } SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 6th day of May, 2004.

Marilu Ortiz
Notary Public

BOX 333-CP

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008221387 AH
STREET ADDRESS: 1431 RIDGE RD.
CITY: NORTHBROOK COUNTY: COOK
TAX NUMBER: 04-10-201-110-0000

LEGAL DESCRIPTION:

LOT 16 IN RIDGECROFT, BEING A SUBDIVISION OF THE EAST 8 ACRES OF THAT PART OF LOTS 28, 29 AND 30, TAKEN AS A TRACT IN ASSESSOR'S SUBDIVISION OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WEST OF AND ADJOINING THE NORTH AND SOUTH CENTER LINES OF THE NORTHEAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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