

UNOFFICIAL COPY

Foster Bank /Cindy Kim
5225 N. Kedzie Ave.
Chicago, IL 60625
773-588-3355 (Lender)
#7017221



Doc#: 0414220019
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 05/21/2004 10:24 AM Pg: 1 of 3



MODIFICATION AND EXTENSION OF MORTGAGE

GRANTOR: JAE KWAN HONG HI JA HONG	BORROWER: JAE KWAN HONG HI JA HONG
ADDRESS 6421 N. KIMBALL AVE LINCOLNWOOD, IL 60712	ADDRESS 6421 N. KIMBALL AVE LINCOLNWOOD IL 60712 Real Estate Index <u>R115991</u>

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 10TH day of May 2004, is executed by and between the parties indicated below and Lender.

- A. On NOVEMBER 6TH, 2003, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWENTY THOUSAND AND NO/100 Dollars (\$ 20,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date NOVEMBER 6, 2003 as Document No. 0334340015 in the records of the Recorder's (Registrar's) Office of Will County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".
- B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the mortgage. The parties agree as follows:
- (1) The maturity date of the Note is extended to NOVEMBER 6, 2008, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
 - (2) The parties acknowledge and agree that, as of MAY 10, 2004 the unpaid principal balance under the Note was \$ 18,686.68, and the accrued and unpaid interest on that date was \$ 77.72.
 - (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described in Schedule B below.
 - (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify, and confirm these terms and conditions modified.
 - (5) Borrower, Grantor, and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this agreement. As of the date of this Agreement, there are no claims, defenses, setoffs, or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
 - (6) The Mortgage is further modified as follows:

HOME EQUITY LINE INCREASE FROM \$20,000.00 TO \$30,000.00 ON MAY 10, 2004

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SCHEDULE A

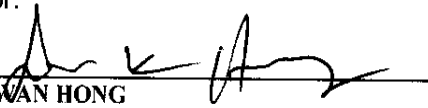
THE SOUTH 16 FEET OF LOT 44 AND ALL OF LOT 45(EXCEPT THE SOUTH 21 FEET 4 INCHES THEREOF, IN DEVON KIMBALL MANOR SUBDIVIION, BEING A SUBDIVISION OF ALL OF BLOCK 3 AND THE WEST ½ OF BLOCK 2 IN ENDERS AND NUMOS' SUBDIVISION OF PART OF SOUTH ½ OF SOUTH ½ OF SOUTHEAS ¼ OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 6421 N. KIMBALL AVE, LINCOLNWOOD, IL 60712

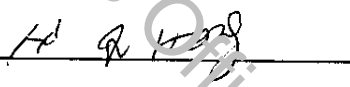
Permanent Index No(s): 10-35-422-050-0000

SCHEDULE B

Grantor:


JAE KWAN HONG

Grantor:


HI JA HONG

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Borrower:

JAE KWAN HONG

Guarantor:

Guarantor:

Borrower:

HI JA HONG

Guarantor:

Guarantor:

Lender: Foster Bank

LISA KANG
LOAN OFFICER

State of ILLINOIS
County of COOK

State of ILLINOIS
County of COOK

I, Ji Yoon Kim, a Notary public in and
For said County, in the State aforesaid, DO HEREBY
CERTIFY that Jae Kwan Hong & HI JA HONG
personally known to me to be the same
person S whose name S
subscribed to the foregoing instrument, appeared
before me this day in person and acknowledged that
they signed, sealed
and delivered the said instrument as their
free and voluntary act, for the uses and purposes herein
set forth.

The foregoing instrument was acknowledged before me
this _____ by
LISA KANG
as Assistant VP
on behalf of the Foster Bank

Given under my hand and official seal, this 10th
day of MAY 2004

Given under my hand and official seal, this 10th
day of MAY 2004

Ji Yoon Kim
Notary Public

Lisa Kang
Notary Public



Commission expires: _____

Commission expires: _____

Prepared by and Return to: CINDY KIM / FOSTER BANK 5225 N. KEDZIE AVE., CHICAGO, IL 60625