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Doc#: 0414235022
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 05/21/2004 07:59 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS AGREEMENT, made this 22nd day of April, 2004 by LaSalle Bank National Association, a national banking association, whose address is 4747 W. Irving Park Road, Chicago, IL 60641

WITNESSETH:

3^P

WHEREAS, Laura J. Lapping, Revocable Trust of Illinois as Trustee Under the Provisions of a Trust Agreement Dated the 8th of April 2003, are the owners in fee simple of the following described premises situated in Northbrook, Cook County, State of Illinois

Land situated SEE ATTACHED LEGAL DESCRIPTION EXHIBIT A

Commonly Known As: 1521 Voltz, Northbrook, Illinois 60062

WHEREAS, Laura J. Lapping, Revocable Trust of Illinois as Trustee Under the Provisions of a Trust Agreement Dated the 8th of April 2003, is the mortgagor and LaSalle Bank National Association is the mortgagee under that certain mortgage in the amount of \$250,000.00 covering said premises which mortgage is dated April 7, 2003 and recorded May 16, 2003 in Document No. 0213646306, in Cook County, State of Illinois

WHEREAS, ABN AMRO Mortgage Group, Inc. intends to make a certain mortgage loan to Laura J. Lapping, Revocable Trust of Illinois as Trustee Under the Provisions of a Trust Agreement Dated the 8th of April 2003, in the principal amount not to exceed \$281,900.00 to be secured by a note and mortgage dated May 5, 2004 with mortgage recorded _____ at Book _____, Page _____ or Document No. _____. With Laura J. Lapping, Revocable Trust of Illinois as Trustee Under the Provisions of a Trust Agreement Dated the 8th of April 2003, as mortgagor and ABN AMRO Mortgage Group, Inc. as mortgagee, said mortgage to cover the subject premises (the "First Mortgage"), and

WHEREAS, ABN AMRO Mortgage Group, Inc. will only make the said loan to Laura J. Lapping, Revocable Trust of Illinois as Trustee Under the Provisions of a Trust Agreement Dated the 8th of April 2003, provided that the Consumer Loan is made wholly subordinate to the lien of the First Mortgage, and

WHEREAS, it is the intention of ABN AMRO Mortgage Group, Inc. that the First Mortgage be prior and superior to the Consumer Loan.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other considerations of value, the parties hereto hereby agree as follows:

1. That the Consumer Loan, or any renewal or extension thereof, shall be and the same hereby is subject and subordinate to the lien of the First Mortgage or any renewal or extension thereof.
2. This Agreement shall bind and inure to the benefit of the heirs, personal representatives, assigns and successors of the respective parties hereto.

CP 76500415 2 20f3a

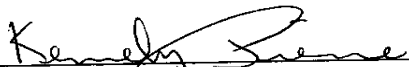
BOX 333-CP

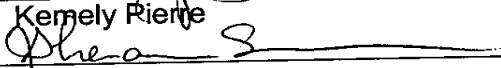
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IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

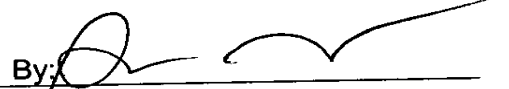
WITNESSES:

LaSalle Bank National Association,
a national banking association



Kemely Rierre


Sherami Simmons

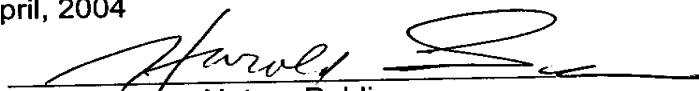
By: 

Steve Demarest
Its: First Vice President

STATE OF FLORIDA)
) SS
COUNTY OF BROWARD)

Steve Demarest the First Vice President of LaSalle Bank National Association, and a federal savings bank, on behalf of the bank, acknowledged the foregoing instrument before me this 22nd day of April, 2004

Broward County, Florida
NOTARY PUBLIC STATE OF FLORIDA
HAROLD SINGH
MY COMMISSION EXPIRES 10/21/2006
COMMISSION # DD 159977



Notary Public
My Commission Expires: 10/21/2006

DRAFTED BY:
Adeline Alizee
LaSalle Bank National Association
1643 N. Harrison Pkwy
Bldg H
Sunrise, FL 33323,
AB00448669

AFTER RECORDING RETURN TO:
LaSalle Bank National Association
4747 W. Irving Park Road, Chicago, IL
60641

Broward County Clerk's Office

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Chicago Title
Insurance Company

Providing Title Related
Services Since 1847

Short-Form Commitment For Title Insurance

Order No. 1409 T65000415 LS

The land referred to in this Commitment is described as follows:

PARCEL 1:

LOT 39 IN PARK PLACE ESTATES OF NORTHBROOK, BEING A SUBDIVISION IN THE NORTH HALF OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PARCEL 2:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF LOTS 10 THROUGH 26 BOTH INCLUSIVE, LOT 30, LOT 33 AND LOTS 34 THROUGH 38 BOTH INCLUSIVE OF PARCEL 1 AFORESAID FOR INGRESS AND EGRESS AS CREATED BY DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND RIGHTS FOR PARK PLACE ESTATES OF NORTHBROOK RECORDED MAY 17, 1993 AS DOCUMENT 93366707 MADE BY PARK PLACE ESTATES OF NORTHBROOK LIMITED PARTNERSHIP

Property Information:

ADDRESS: 1521 VOLTZ
NORTHBROOK

ILLINOIS 60062

TAX NUMBER(S): 04-15-204-031-0000

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04/05/04 15:08:37