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RECORDATION REQUESTED BY:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

WHEN RECORDED MAIL TO:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

SEND TAX NOTICES TO:

CHICAGO COMMUNITY
KOLLEL, INC.
6506 N CALIFORNIA
CHICAGO, IL 60645



Doc#: 0414608002
Eugene "Gene" Moore Fee: \$30.50
Cook County Recorder of Deeds
Date: 05/25/2004 08:14 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Dou Carl
1ST Equity Bank
3956 W. Dempster
Skokie, IL 60076

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 1, 2004, is made and executed between CHICAGO COMMUNITY KOLLEL, INC, AN ILLINOIS NOT FOR PROFIT CORPORATION, (referred to below as "Grantor") and 1st Equity Bank, whose address is 3956 West Dempster St, Skokie, IL 60076 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 1, 2004 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

FILING DATE JANUARY 17, 2002 AS DOCUMENT NO. 0020075078 IN THE RECORDS OF THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS. .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

THE SOUTH HALF OF LOT 4 IN BLOCK 2 IN DEVON AVENUE ADDITION TO ROGERS PARK, A SUBDIVISION OF THE SOUTH EAST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE WEST 15 ACRES THEREOF) IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6534 N. MOZART, CHICAGO, IL 60645. The Real Property tax identification number is 10-36-318-018-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

GRANTOR HAS RECEIVED A DECREASE IN RATE AND EXTENSION OF MORTGAGE. THE NEW MATURITY DATE IS 03/01/09. .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)****Page 2**

the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 1, 2004.

GRANTOR:**CHICAGO COMMUNITY KOLLEL, INC.****By:**

Moshe Francis
**MOSHE FRANCIS, DEAN of CHICAGO COMMUNITY KOLLEL,
 INC.**

LENDER:**X**

Gregory K. [Signature]
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

CORPORATE ACKNOWLEDGMENT

STATE OF IL

)
) SS

COUNTY OF Cook

On this 1st day of March, 2004 before me, the undersigned Notary Public, personally appeared **MOSHE FRANCIS, DEAN** of **CHICAGO COMMUNITY KOLLEL, INC.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature]

Residing at 3956 W. Dempster
Skokie IL 60076

Notary Public in and for the State of IL

My commission expires 7-27-05



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

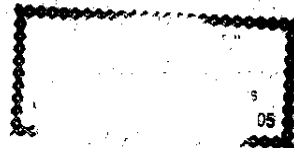
STATE OF IL)
)
 COUNTY OF Cook) SS
)

On this 1st day of March, 2004 before me, the undersigned Notary Public, personally appeared Carrie R Griffin and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at 3956 W. Dempster
Skokie IL 60076

Notary Public in and for the State of IL

My commission expires 7-27-05



Cook County Clerk's Office