## **UNOFFICIAL COPY**



Doc#: 0414620056

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 05/25/2004 11:52 AM Pg: 1 of 2

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## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 8TH day by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK of 2004 MAY (the "Subordinating Party") and ISAIAS ZIZUMBO. AND OFELIA

ZIZUMBO, HUSBAND AND WIFE

(hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a the with interest payable as therein provided; and, in order to secure said NOTE \$18,100.00 , the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated JANUARY 24, 2002 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on JUNE 14, 2002 as for certain premises located in COOK 0020667014 County, Illinois, document No. ("Property") described as follows:

LOT 22 IN BLOCK 2 IN MORTON PARK LAND ASSOCIATION SUBDIVISION IN THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 29 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ile Ats Office

P.I.N. 16281040060000

PROPERTY: 2239 SOUTH CENTRAL AVE, CICERO, IL 60804

the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of WHEREAS, \$140,900.00 with interest payable as therein provided; and, in order to NOTE in the amount of , the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender secure said NOTE and recorded in the office of the Recorder of Deeds dated MAY 8, 2004 County, Illinois on of COOK

for the above described Property: No.

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating

Party to the new lien of the Lender; WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

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NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 8TH day of MAY 2004

BORROWERS:	SUBORDINATING PARTY:
June 2. Rume	1 - (TK)
ISAIAS ZIZJEŽI VIIVA	By: 12000000000000000000000000000000000000
Ofelia Zizumbo a log	Attest: Marily Gros Osst Secy
STATE OF ILLINOIS ) ) SS	
COUNTY OF )	
I, do hereby certify that and personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the user and purposes set forth therein.	
Given under my hand and official seal this	day
NOTABY BUBLIO	40x
NOTARY PUBLIC	9
STATE OF ILLINOIS ) ) SS COUNTY OF DUPAGE )	C/0/4/
·	
known to me to be the ASSISTANT VICE PRESIDENT a CORPORATION , and MARIL the ASSISTANT SECRETARY to be the same persons whose names who are sub before me this day in person and severally acknowled and ASSISTANT SECRETARY they sig	of said corporation and both of whom are personally known oscribed to the foregoing Subordination Agreen ent, appeared aged that as such assistant vice president gned and delivered the foregoing Subordination Agreement and NK, FSB to be affixed thereto pursuant to the authority given
WOTAN BUILD STRICIALS	EAL"  nson of Illinois
THIS INSTRUMENT WAS PREDICED BY KENNETH KORANDA 2650 WARRENVILLE ROAD SUITE 500	WHEN RECORDED RETURN TO: MID AMERICA BANK, FSB. 2650 WARRENVILLE ROAD SUITE 500
DOWNERS GROVE, IL 60515-1721	DOWNERS GROVE, IL 60515-1721