UNOFFICIAL CO



RECORD OF PAYMENT

The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the to the property) identified by tax identification nµmber(s):

Which is hereafter reserved to as the Property.

mortgage release, now or near the future.

Doc#: 0414745104

Eugene "Gene" Moore Fee: \$26.50

Cook County Recorder of Deeds Date: 05/26/2004 10:33 AM Pg: 1 of 2

The property was carje rted to a mortgage or trust deed ("mortgage") recorded on granted from On or after a closing conducted Alliance Title Corporation disbursed funds pursuant to payoff letter from the

or its agents or assignee (hereinafter "Mortgages"), for the purpose of causing the above mortgage to be satisfied.

This documentation is not issued by or on behalf of the Mortgagee or as an agent of the mortgagee. This documentation is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should see c independent legal advice, and on which Alliance Title Corporation makes no implied or express representation, warranty ... promise. This document does no more and can do no more than certify-solely by Alliance Title Corporation, and not as a application for any party to the closing-that funds were disburse to Borrowers Mortgagee. Any power or duty to issue any legal release rests solely with the Mortgagee, for whom the Alliance Title Corporation does not act as agent with respect to the subject mortgage. No release of mortgage is being hereby issued by the Alliance Title Corporation, and no paortgage release, if issued by the Mortgagee, will be recorded by the Alliance Title Corporation as a result of the closing as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any part, or party attorney. Alliance Title Corporation makes no undertaking and accepts no responsibility with regard to the mortgag = c; its release. Borrower disclaims, waives and releases any obligation of the Alliance Title Corporation, in contract, tor, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release or vith regard to the recording of any

Borrower and Alliance Title Corporation agree that this RECORD OF PAYMENT shall be recorded by Alliance Title Corporation within 60 days of completion of the closing and that upon recordation of the KECORD OF PAYMENT all of Alliance Title Corporation obligations to Borrower shall be satisfied, with Alliance Title Corporation to have no further obligation of any kind whatsoever to Borrowers arising out of or relating in any way to this RECOLD OF PAYMENT or any mortgage release. This sole and exclusive remedy for Alliance Title Corporation failure to record with. O days shall be a refund upon demand of amounts collected from borrowers for recordation of this RECORD OF PAIMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.

This document is a total integration of all statements by Alliance Title Corporation relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and on it any allegation of any prior statement or representations, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, release and waivers, contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

(Mørtgagor

Title Corporation

Subscribed and sworn to before me by the said Borrower/Mortgagor this

Notary Public RECORD

Prepared By: Alliance Title Corp. 6321 N. Avondale Suite 104 Chicago, IL 60631

Mail To: Alliance Title Corp. 6321 N. Avondale Suite 104 Chicago, IL 60631

0414745104 Page: 2 of 2

UNOFFICIAL COPY

Legal Description

UNIT 4B AND G-5, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN LISHMORE PLACE WEST PHASE III CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 00998205, IN SECTION 18, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

19-18-312-052-1016 19-18-312-052-1026

J.L. OR COOK COUNTY CLOTHER OFFICE 6264 W. GULLICKSON, UNIT #4B & PARKING CHICAGO, IL 60638