

# UNOFFICIAL COPY



TICOR TITLE

544647

SUBORDINATION  
AGREEMENT

3053

Doc#: 0414746065  
Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 05/26/2004 09:08 AM Pg: 1 of 2

Whereas, HealthCare Associates Credit Union possesses a valid and enforceable lien against the following described real property located in the County of **COOK**, State of Illinois, to wit:

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SEE ATTACHMENT "A"

Tax I.D.#: 32-07-409-001

commonly known as: 1632 MARKEY LN., FLOSSMOOR IL 60422

as evidenced by a mortgage, dated **SEPTEMBER 23, 1999** and filed of record in the Office of the Recorder, **COOK** County, as document no. 99047303; and Whereas **ROBERT W GILMORE, JR AKA ROBERT W GILMORE AKA ROBERT GILMORE AND MARIE CROSS-GILMORE (HIS WIFE)**, owner(s) of the above described real property, has/have applied for a loan from **FIRST MORTGAGE CORPORATION**, its successors and / or assigns.

Whereas, **FIRST MORTGAGE CORPORATION**, its successors and / or assigns, has indicated that it is unwilling to accept a mortgage upon the above described real property in the amount of **\$105,743.00** as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded \_\_\_\_\_ as Document no. 041476064

Now therefore, in consideration of the premises and as an inducement to **FIRST MORTGAGE CORPORATION**, its successors and / or assigns, to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of **FIRST MORTGAGE CORPORATION**, its successors and / or assigns, against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Vice President and its Vice President / Chief Financial Officer here unto affixed this 12<sup>th</sup> day of May, 2004.

HealthCare Associates Credit Union

By: [Signature] Its Vice President

By: [Signature] Its Vice President / Chief Financial Officer

County of DuPage SS:

The foregoing instrument was acknowledged before me this 12<sup>th</sup> day of May 2004, by Todd J. Niedermeier and by Joseph J. Kregel , on behalf of the corporation.

My Commission Expires: 10/8/2007

[Signature]  
GAIL GARTLEY - Notary



Return to: HealthCare Associates Credit Union  
1151 E Warrenville Road  
P.O. Box 3053  
Naperville IL 60566-7053

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## ATTACHMENT "A"

**LOT 15 IN MARKEY ESTATES A SUBDIVISION OF PART OF THE SOUTH 384.12 FEET OF THE NORTH 898.50 FEET OF THE EAST 1/2 OF THE SOUTHEAST 1/4 LYING EAST OF THE CENTER LINE OF THE DIXIE HIGHWAY IN SECTION 7 TOWNSHIP 35 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINIOS.**

Property of Cook County Clerk's Office