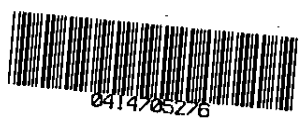


UNOFFICIAL COPY

NO. 8862 P. 2



Doc#: 0414705276
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 05/28/2004 03:02 PM Pg: 1 of 2

377569

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Thirty Thousand Nine Hundred and no /100 Dollars, \$30,900.00, dated December 5, 2003 executed by Sherry A. Novak and Michael E. Novak recorded on January 2, 2003, in Document No. 0400246043 in the State of Illinois upon the following described premises.

See Attached Legal

And commonly known as 8643 South Lorel Avenue

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Sherry A. Novak and Michael E. Novak as borrower, to Draper and Kramer Mortgage Corporation as Lender, securing a total indebtedness not to exceed One Hundred Fifty Four Thousand and no /100 Dollars, (\$154,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has heretofore caused this subordination to be executed this 7th day of May, 2004.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Orange Shelton

By:
Kelly Toppin Assistant Secretary

STATE OF OHIO) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Kelly Toppin, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 7th day of May, 2004

Notary Public



This Instrument Prepared by and Return to:
Prepared by: O. Shelton
CHARTER ONE BANK, N.A.
75 Erieview Plaza, 3rd Floor-EV3391
Cleveland, OH 44114-3279

SANSOPHIA C. BALLENTINE
Notary Public, State of Ohio - Cuy. Co.
My Commission Expires Sept. 27, 2005

STEWART TITLE & RECORDS
2 NORTH LA SALLE STREET, SUITE 1200
CHICAGO, IL 60602

UNOFFICIAL COPY

SCHEDULE A
ALTA Commitment
File No.: 377568

LEGAL DESCRIPTION

LOT 44 IN FREDERICK H. BARTLETT'S 87TH STREET ORCHARD FARMS SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 (EXCEPT THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SAID SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 AND EXCEPT THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SOUTHEAST 1/4 OF THE SOUTHWEST 1/4) OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 25, 1941 AS DOCUMENT NO. 12269627, IN COOK COUNTY, ILLINOIS.

PIN#: 19-33-310-004

Property of Cook County Clerk's Office