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Doc#: 0414713048
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 05/26/2004 11:14 AM Pg: 1 of 2

SUBORDINATION AGREEMENT
Recording Cover Sheet

Borrower(s): Geovanni Montesdeoca and Elida Montesdeoca
Mortgagee(s): ABN AMRO Mortgage
Property Address: 5312 W. Byron St., Chicago, IL 60641
Parcel ID No.: 13-21-106-036-0000
Legal Description: See Exhibit A for legal description
Date Sub. Agr. Executed: April 30, 2004
Mtg. Being Subordinated: LaSalle Bank NA, as mortgagee, in the original stated principal amount of \$25,000.00, dated 10/6/2001, recorded 10/18/2001 as Document No. 0010870521. NOTE This is a Future Advance Mortgage.

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LaSalle Bank
Prepared by **Crystal Warren**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 1205-07300350555

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of **April 2004** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank")

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated October 6, 2001 and recorded October 18, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010870521 made by Geovanni Montesdeoca and Elida Montesdeoca ("Borrowers"), to secure and indebtedness of \$ 25,000.00 "Mortgage"; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5312 W. Byron St., Chicago, IL 60641 and more specifically described as follows:

Lot 80 in Williams B. Britigans Fourth Addition to Portage Park in the Northeast 1/4 of the Northwest 1/4 of Section 21, Township 40 North, Range 13 East of the third Principal Meridian, in Cook County, Illinois.
PIN #13-21-106-036-0000

WHEREAS, ABN AMRO MORTGAGE GROUP, INC. ("Mortgagee") has refused to make a loan to the Borrowers of \$ 145,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 5/8/2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **one hundred forty five thousand and 00/100 dollars** and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDerment
Nancy McDerment

STATE OF MICHIGAN }
 }SS
COUNTY OF OAKLAND }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Nancy McDerment of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 30th day of April 2004.

Marilyn G. Howard
Notary Public

MARILYN G. HOWARD
Notary Public, Oakland County, MI
My Commission Expires June 15, 2005