



Doc#: 0414713019
Eugene "Gene" Moore Fee: \$46.50
Cook County Recorder of Deeds
Date: 05/28/2004 09:56 AM Pg: 1 of 2

RETURN TO:
RECORDING REQUESTED BY
Service Link
4000 Industrial Blvd.
Arling Heights, IL 60014
WHEN RECORDED MAIL TO:
Standard Bank and Trust Company
7725 West 98th Street, Hickory Hills, IL
60457

RECORDS USE ONLY

SUBORDINATION OF MORTGAGE

From

Standard Bank and Trust Company, with its primary office at 7725 West 98th Street, Hickory Hills, IL 60457 (hereinafter called "Mortgagee")

To

Washington Mutual, with its primary office at 8880 Freedom Crossing Trail, Jacksonville, FL 32256, (hereinafter called "Lender").

Whereas, Mortgagee is the holder of a valid mortgage granted to MICHAEL T TRESCH ("Owner") covering certain real property owned by OWNER and located in CHICAGO, Illinois, as more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property") which mortgage is recorded in the COOK County Recorders Office, a Document #0327904120, (hereinafter the "prior mortgage"); and

Whereas, Owner has granted LENDER a mortgage on the PROPERTY not to exceed \$57,000.00, and LENDER has recorded the mortgage in the COOK County Recorders Office, at _____ on _____, (LENDER'S MORTGAGE); and

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

- 1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.
- 2. Subordination of Debt: MORTGAGEE hereby subordinates payment of the debt secured by the PRIOR MORTGAGE to payment of the debt secured by the LENDER'S Mortgage.
- 3. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

ATTEST:

Gloria Del Bosque

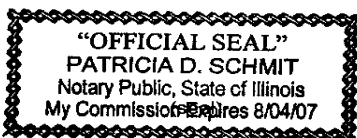
STANDARD BANK & TRUST CO
Name of Corporation
By: Linda M Koranda
Linda M Koranda
Print Name
VP
Title

State of Illinois
County of COOK

On this, the 19 day of April, 2004, before me, the undersigned officer, personally appeared Linda Koranda, VP and Gloria DelBosque, Loan Officer, known to me (or satisfactorily proven) to the person whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same for the purpose therein.

WITNESS my hand and official seal

Notary Patricia D Schmit
PATRICIA D. SCHMIT
printed name
State of Illinois
My Commission expires: 8-4-07



SN
P2
SN
M.Y
MB

UNOFFICIAL COPY

Exhibit "A" Legal Description

All that certain Condominium situate in the County of Cook, State of Illinois, being known and designated as Unit 2B in Midway Place Condominiums as delineated on a survey of the following described real estate:

Lot 40 (except the North 8.95 feet thereof) and all of Lot 41 in Block 1 in Frederick H. Bartlett's Chicago Highlands, being a Subdivision of the Northwest 1/4 of Section 20, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Tax ID: 19-20-103-049-1004

Property of Cook County Clerk's Office

912167 - 1

Issued At: Registered Title Insurance Agent:
ServiceLink, LP
4000 Industrial Blvd.
Aliquippa, PA 15001

Certified Title Insurance Company:
Old Republic
400 Second Ave S.
Minneapolis, MN 55401