

LaSalle Bank
Prepared by Theresa Olive
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY



Doc#: 0414849172
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 05/27/2004 04:20 PM Pg: 1 of 2

Account 211-7300479255

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 29th day of April, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 23, 2002 and recorded June 6, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020633776 made by Jozef Kos ("Borrowers"), to secure and indebtedness of \$80,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 7529 W. Douglas, Summit, IL 60561 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION

PIN # 18-12-414-004

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$100,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Thousand Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon (Team Leader)



STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 29th day of April, 2004.

Marilu Ortiz
Notary Public

ACQT# 20040412

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The land referred to in this Commitment is described as follows:

That part of the West 1/2 of the Southeast 1/4 of Section 12, Township 38 North, Range 12, East of the Third Principal Meridian, in the Village of Summit, described as follows: commencing at a point 486 feet East of the another point which is 586 feet, more or less, North of the Southwest corner of the Southeast 1/4 of Section 12; thence East 50 feet; thence South 120 feet, more or less, to what is supposed to be the Northeast corner of original Block 27; thence Westerly along the North line of said Block 27 a distance of 50 feet; thence North 122 1/2 feet, more or less, to the place of beginning, and designated as Lot 24 on the Plat attached to and made a part of the record of the Instrument recorded February 9, 1885, as document number 603817, in Cook County, Illi

Property of Cook County Clerk's Office