

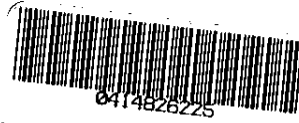
# UNOFFICIAL COPY

PREPARED BY:

Niles Township Credit Union  
9440 Kenton  
Skokie, Illinois 60076

AFTER RECORDING, RETURN TO:

Wells Fargo Home Mortgage, Inc.  
100 South Prospect Avenue  
Park Ridge, Illinois 60068



Doc#: 0414826225  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 05/27/2004 02:52 PM Pg: 1 of 3

SUBORDINATION AGREEMENT (cover page)

Property of Cook County Clerk's Office

1315710 8/3

ATG Search 60602  
33 N. Dearborn  
#550  
Chicago, Illinois 60602



# niles township schools **UNOFFICIAL COPY** CREDIT UNION

9440 Kenton, Skokie, Illinois 60076-1397  
847 675.6610 / Fax 847 675-6847 / 800 456.6828  
www.ntsco.org / e-mail: creditunion@ntsco.org

## SUBORDINATION AGREEMENT

This Subordination Agreement, made this **3rd** day of **May, 2004**, by Niles Township Schools Credit Union.

### Recitals:

A. Niles Township Schools Credit Union is the owner and holder of that certain mortgage dated **April 24, 2003**, given by **Michael T. O'Shea and Jean M. O'Shea, husband and wife**, (hereafter referred to as "borrower") recorded on **May 13, 2003** as Document #**0313341166** in the sum of **\$17,000.00**. Recorded in **Cook County, Illinois** encumbering the property described below.

See attached LEGAL DESCRIPTION OF PROPERTY.

PERMANENT INDEX NUMBER: 09-27-213-004-0000

B. **Wells Fargo Bank N.A.**, its successors and/or assigns, (hereafter referred to as "mortgagee") has made a mortgage loan to Borrower dated \_\_\_\_\_ and recorded on \_\_\_\_\_ as Document # **0414826224**. In the original principal amount of \$245,000.00 secured by a mortgage on the property.

C. Mortgagee would not make the loan to Borrower unless its lien would be superior to the lien of Niles Township Schools Credit Union.

Now, **THEREFORE**, in consideration of the representations made herein, it is hereby agreed that:

1. The Niles Township Schools Credit Union is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage of the Mortgagee.
2. This subordination is being made based on, and is subject to, Mortgagee's and Borrower's representation that there are no intervening liens, and this subordination shall only be valid as a subordination to the lien of the Mortgagee's mortgage and no other.
3. This subordination shall be affective only as to the original principal amount of Mortgagee's mortgage and not to any modifications, extensions or future advances.

IN WITNESS WHEREOF, Niles Township Schools Credit Union has executed this Subordination Agreement and caused the corporate seal to be affixed the day and year first written above.



BY: *Gail Tammeling*

GIVEN under my hand and Notarial Seal this 3<sup>rd</sup> day of May, 2004

MY COMMISSION EXPIRES 8-27-05 NOTARY PUBLIC *Gail Tammeling*

# UNOFFICIAL COPY

LEGAL DESCRIPTION OF PROPERTY:

LOT 5 IN COLE'S SUBDIVISION OF LOT 6 IN GILLICK'S SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS

PERMANENT INDEX NUMBER: 09-27-213-004-0000

ADDRESS OF PROPERTY: **745 N. Seminary, Park Ridge IL 60068**

PROPERTY OWNERS: Michael T. O'Shea and Jean M. O'Shea

Property of Cook County Clerk's Office